

Fertilizer Derivatives End of Day Report

# **FUTURES MARKET COMMENTARY**

## NOLA

A very quiet day in the NOLA market. There are no trades to report on CME today. The physical market was also thin, with first half April barges trading at \$358.50 and full April barges at \$340.

#### <u>INTL</u>

A quieter day in the international market, with nothing to report trading in the market at the time of writing. As speculation around India remains and the physical market is thin.

#### NOLA

NOLA UREA					
	BID	ASK	MID	$\Delta$	
MAR	385	395	390	<b>0</b>	
APR	330	340	335	<b></b> 5	
MAY	315	325	320	Δ 5	
JUNE	295	310	303	-3	

NOLA UAN						
BID ASK MID $\Delta$						
MAR	270	280	275	<b>—</b> 0		
APR	275	295	285	<b>—</b> 0		
MAY	260	265	263	<b>0</b>		

NOLA DAP						
BID ASK MID $\triangle$						
MAR	625	635	630	<b>0</b>		
APR	555	565	560	<b>—</b> 0		
MAY	525	535	530	<b>0</b>		

## INTERNATIONAL

AG UREA					
	BID	ASK	MID	Δ	
MAR	360	370	365	<b>—</b> 0	
APR	320	330	325	<b>—</b> 0	
MAY	305	315	310	<b>—</b> 0	

EGYPT UREA					
BID ASK MID $\Delta$					
MAR	365	375	370	<b>—</b> 0	
APR	322	330	326	▲ 1	
MAY	317	330	324	-4	

BRAZIL UREA					
	BID	ASK	MID	$\Delta$	
MAR	375	395	385	<b>—</b> 0	
APR	335	345	340	<b>—</b> 0	
MAY	325	340	333	<b>—</b> 0	

BRAZIL MAP					
	BID	ASK	MID	$\Delta$	
MAR	560	580	570	<b>—</b> 0	
APR	560	580	570	<b>—</b> 0	
MAY	560	580	570	<b>—</b> 0	

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