




Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

It's been a quiet day leading into the Easter holiday, with no CME trades reported today. From yesterday, the last reported trades for physical barges for March remained at \$392, while for April, price remained \$330-\$335.

INTL

A thinner market ahead of the long weekend across the international contracts. April Egypt traded at \$325, and we saw offers get more aggressive down the curve in May and June as the market remains under pressure, as physical sales were reported lower. And May Egypt traded down at \$300.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
MAR	385	395	390	0
APR	330	340	335	0
MAY	315	325	320	0
JUNE	295	310	303	0

NOLA UAN				
	BID	ASK	MID	Δ
MAR	270	280	275	0
APR	275	295	285	0
MAY	260	265	263	0

NOLA DAP				
	BID	ASK	MID	Δ
MAR	625	635	630	0
APR	555	565	560	0
MAY	525	535	530	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
MAR	360	370	365	0
APR	320	330	325	0
MAY	305	315	310	0

EGYPT UREA				
	BID	ASK	MID	Δ
MAR	365	375	370	0
APR	322	330	326	-2
MAY	300	310	305	-5

BRAZIL UREA				
	BID	ASK	MID	Δ
MAR	375	395	385	0
APR	335	345	340	0
MAY	310	330	320	-5

BRAZIL MAP				
	BID	ASK	MID	Δ
MAR	560	580	570	0
APR	560	580	570	0
MAY	560	580	570	0