



London Iron Ore Market Report

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For the majority of the afternoon session, iron ore continued its weakness, reaching a daily low of \$112 before finding strength to finish the session at \$113. Despite the shift to a new front month, we did not see much liquidity, with few notable trades occurring. Activity was concentrated on some front month selling interest and a bit of May selling interest as well. There was no liquidity seen at the end of the curve, and there were no spread trades of significant size.

INDEX	Price	Change	MTD
Platts IO 62%	\$115.40	-\$1.70	\$115.40

INDEX	Price	Change	MTD
MB IO 65%	\$127.73	-\$1.87	\$127.73

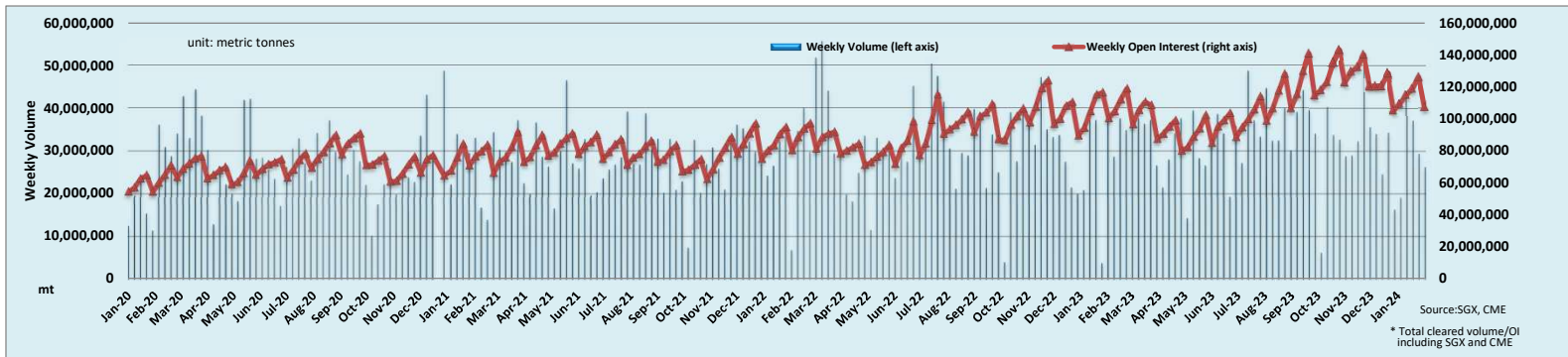
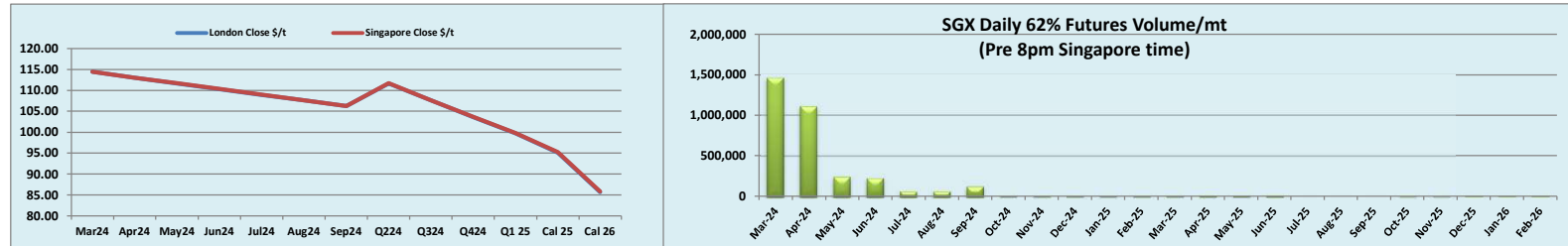
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1280	\$0.0000	\$0.1280

Iron Ore 62% Futures	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	114.45	113.00	111.65	110.30	108.95	107.60	106.25	111.65	107.60	103.60	99.75	95.10	85.65
Singapore Close \$/t	114.45	113.05	111.70	110.35	109.00	107.65	106.30	111.70	107.65	103.65	99.80	95.25	85.85
Change	+0.00%	-0.04%	-0.04%	-0.05%	-0.05%	-0.05%	-0.05%	-0.04%	-0.05%	-0.05%	-0.05%	-0.16%	-0.23%

IO 62% Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26
London Close \$/t	1.45	1.35	1.35	1.35	1.35	1.35	4.05	4.00	3.85	9.45
Singapore Close \$/t	1.40	1.35	1.35	1.35	1.35	1.35	4.05	4.00	3.85	9.40
Change	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	3,522,800
Options	4,250,000
Total	7,772,800

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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