



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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Iron ore in the London afternoon had a low liquidity session which initially had a sell off dropping around a dollar. Spreads widened with Apr/Jul trading \$3.95 in some size before the front month found some support again rising to close at \$115.70 as the Mar/Apr spread widened to trade at \$1.55 in size. We look to Caixin services PMI data due to be released tomorrow from China.

INDEX	Price	Change	MTD
Platts IO 62%	\$117.75	\$2.35	\$116.58

INDEX	Price	Change	MTD
MB IO 65%	\$129.64	\$1.91	\$128.69

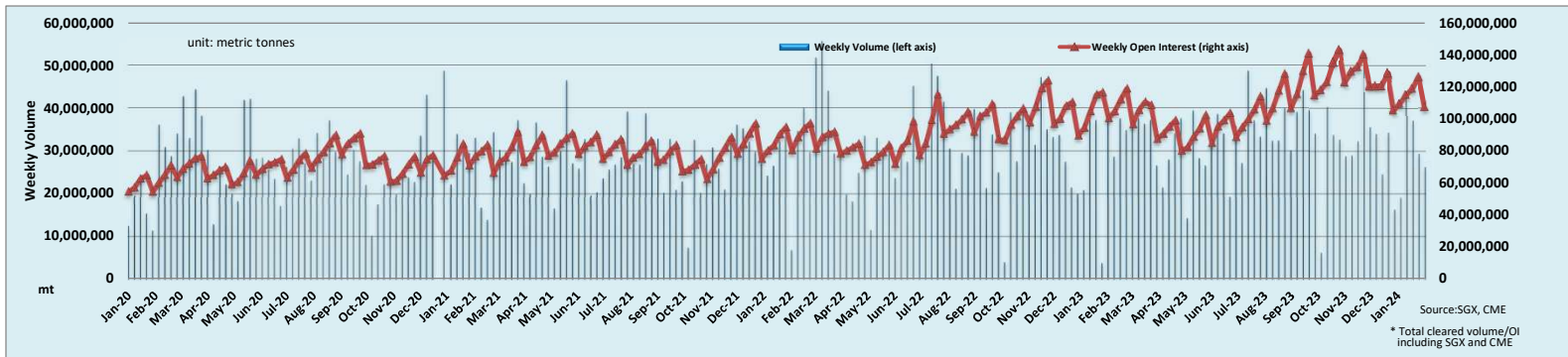
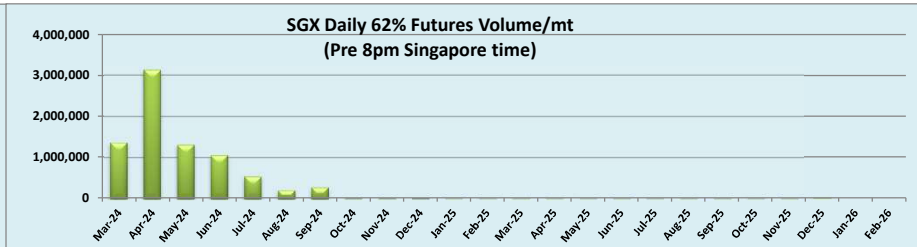
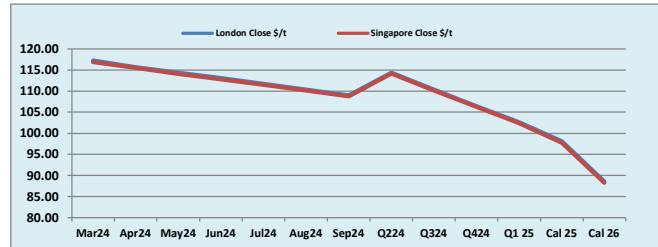
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1280	\$0.0000	\$0.1280

Iron Ore 62% Futures	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	117.25	115.70	114.40	113.10	111.75	110.40	109.05	114.40	110.40	106.45	102.65	98.10	88.60
Singapore Close \$/t	116.90	115.50	114.10	112.80	111.50	110.15	108.80	114.15	110.15	106.25	102.40	97.75	88.30
Change	+0.30%	+0.17%	+0.26%	+0.27%	+0.22%	+0.23%	+0.23%	+0.22%	+0.23%	+0.19%	+0.24%	+0.36%	+0.34%

IO 62% Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26
London Close \$/t	1.55	1.30	1.30	1.35	1.35	1.35	4.00	3.95	3.80	9.50
Singapore Close \$/t	1.40	1.40	1.30	1.30	1.35	1.35	4.00	3.90	3.85	9.45
Change	0.15	-0.10	0.00	0.05	0.00	0.00	0.00	0.05	-0.05	0.05

T Session	SGX Volume /mt
Futures 62%	8,093,100
Options	4,655,600
Total	12,748,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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