

Price

Change

MTD

\$110.36

INDEX

Platts IO 62%

## **London Iron Ore Market Report**

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MTD

\$122.82

MTD

\$0.1313

\$0.1025

-\$0.0145

## 26 March 2024

The London afternoon saw a drop off for most of the session, dropping almost two dollars to a daily low of \$102.35. However, the last 25 minutes saw a strong push to close at \$104.00. We saw some spreads trading, as spreads narrowed with May/Jun trading at \$0.70 and May/Q3 trading \$2.20. Apr/May traded \$0.8 narrowing from \$0.85 earlier in the day. The most size was seen on the Apr/Jun, trading \$1.55 in 50kt. Despite some spreads trading, the T+1 session was dominated by outrights. We saw a large amount of Apr and May buying in the market whilst liquidity was provided further out with Cal25 trading \$93.4 in 2.5kt.

Price

\$117.24

MB IO 65%

n Ore 62% Futures	Mar 24	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Q2 24	Q3 24	Q4 24	O1 25	Cal 25	Cal 26	
London Close \$/t	109.70	103.80	102.95	102.25	101.55	100.85	100.15	103.00	100.85	98.75	96.75	93.85	86.65	
ngapore Close \$/t	109.75	103.95	103.10	102.40	101.65	100.95	100.30	103.15	100.95	98.90	96.90	94.00	86.70	
Change	-0.05%	-0.14%	-0.15%	-0.15%	-0.10%	-0.10%	-0.15%	-0.15%	-0.10%	-0.15%	-0.15%	-0.16%	-0.06%	
	5.557	0.2.77		0.2075	0.2071		0.2071	0.20,1	0.2075	0.2075	0.2011	0.207.	0.007.5	
IO 62% Spreads	Mar/ Apr	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26		T Session	SGX Volume	
ondon Close \$/t	5.90	0.85	0.70	0.70	0.70	0.70	2.15	2.10	2.00	7.20		Futures 62%	5,870	
ngapore Close \$/t	5.80	0.85	0.70	0.75	0.70	0.65	2.20	2.05	2.00	7.30		Options	4,997,	
Change	0.10	0.00	0.00	-0.05	0.00	0.05	-0.05	0.05	0.00	-0.10		Total	10,867	
												Source:SGX		
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