



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax started out supported in line with the larger vessel sizes and last week's sentiment. The physical condition was also once again positive, index +158, however during the later hours, the curve started running into resistance with the bid side thinning out. March traded from \$15,850 to \$15,650, while Q2 traded down from \$17,000 to \$16,500. Cal25 saw good activity printing \$13,250 and \$13,200 several times. Have a nice evening.

Handysize Commentary

Monday turned out in line with Friday with another strong index +324. Apr and Q2 traded \$14,800 and \$15,750 respectively, and we close supported and flat to Friday close. Have a nice evening.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 14098 | Chg | 158 |
| MTD | 14019 | | |
| YTD | 12261 | | |

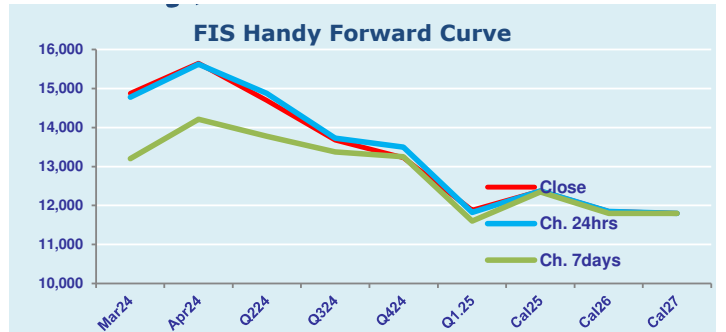
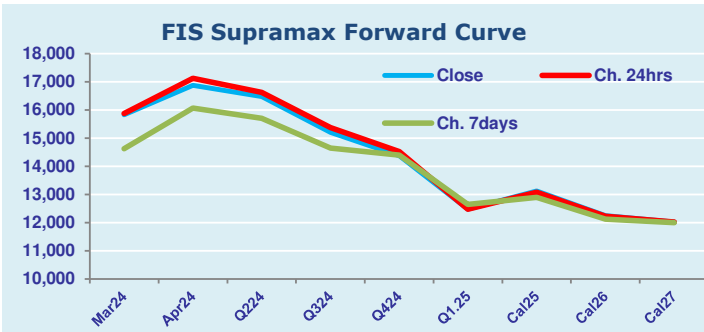
Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 13329 | Chg | 324 |
| MTD | 13167 | | |
| YTD | 11210 | | |

Spread Ratio

| | |
|------|------|
| 769 | 1.06 |
| 852 | 1.06 |
| 1051 | 1.09 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|------|--------|-------|
| Mar 24 | 15750 | 15900 | 15825 | -50 | Mar 24 | 14750 | 15000 | 14875 | 100 | 950 | 1.06 |
| Apr 24 | 16750 | 17000 | 16875 | -250 | Apr 24 | 15550 | 15750 | 15650 | 25 | 1225 | 1.08 |
| Q2 24 | 16400 | 16550 | 16475 | -150 | Q2 24 | 14600 | 14800 | 14700 | -175 | 1775 | 1.12 |
| Q3 24 | 15100 | 15300 | 15200 | -175 | Q3 24 | 13550 | 13800 | 13675 | -50 | 1525 | 1.11 |
| Q4 24 | 14250 | 14500 | 14375 | -150 | Q4 24 | 13100 | 13350 | 13225 | -275 | 1150 | 1.09 |
| Q1. 25 | 12350 | 12600 | 12475 | 0 | Q1. 25 | 11750 | 12000 | 11875 | 50 | 600 | 1.05 |
| Cal 25 | 13000 | 13250 | 13125 | 50 | Cal 25 | 12250 | 12500 | 12375 | 0 | 750 | 1.06 |
| Cal 26 | 12100 | 12400 | 12250 | 25 | Cal 26 | 11700 | 12000 | 11850 | 0 | 400 | 1.03 |
| Cal 27 | 11900 | 12150 | 12025 | 0 | Cal 27 | 11600 | 12000 | 11800 | 0 | 225 | 1.02 |



Spot Price Source: Baltic

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