



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A lackluster day in terms of volatility for the Supra market with ranges at a minimum. Following a softer opening coming from the larger sizes the Supra market threatened to get going before sellers found their feet. March/April and Q2 all traded in a \$400 range while the Cal25 was found trading sub \$13000.

Handysize Commentary

With the larger sizes seeing a lack of volatility the Handy market saw minimal activity with March trading \$15100 while April traded \$15700.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 14270 | Chg | 172 |
| MTD | 14103 | | |
| YTD | 12304 | | |

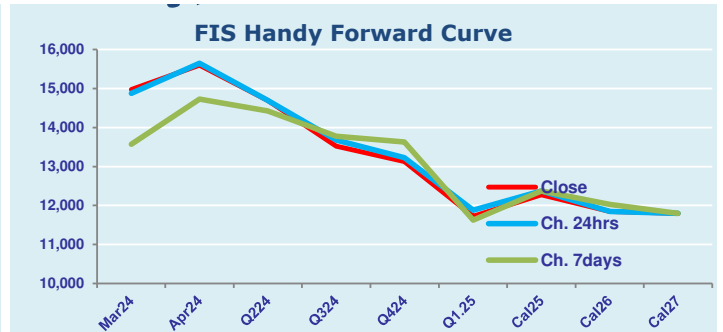
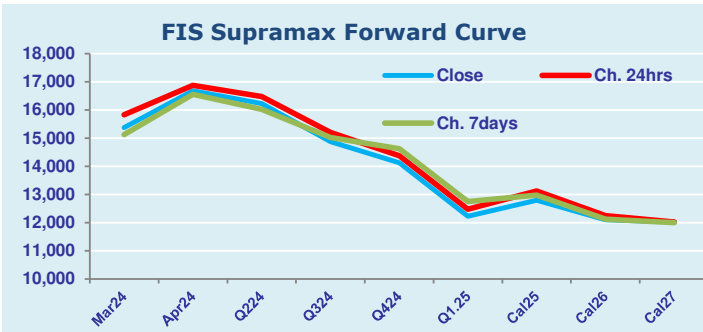
Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 13559 | Chg | 230 |
| MTD | 13298 | | |
| YTD | 11261 | | |

Spread Ratio

| | |
|------|------|
| 711 | 1.05 |
| 805 | 1.06 |
| 1044 | 1.09 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|------|--------|-------|
| Mar 24 | 15250 | 15500 | 15375 | -450 | Mar 24 | 14850 | 15100 | 14975 | 100 | 400 | 1.03 |
| Apr 24 | 16550 | 16800 | 16675 | -200 | Apr 24 | 15500 | 15700 | 15600 | -50 | 1075 | 1.07 |
| Q2 24 | 16150 | 16300 | 16225 | -250 | Q2 24 | 14600 | 14800 | 14700 | 0 | 1525 | 1.10 |
| Q3 24 | 14750 | 15000 | 14875 | -325 | Q3 24 | 13400 | 13650 | 13525 | -150 | 1350 | 1.10 |
| Q4 24 | 14000 | 14250 | 14125 | -250 | Q4 24 | 13000 | 13250 | 13125 | -100 | 1000 | 1.08 |
| Q1. 25 | 12100 | 12350 | 12225 | -250 | Q1. 25 | 11600 | 11850 | 11725 | -150 | 500 | 1.04 |
| Cal 25 | 12700 | 12900 | 12800 | -325 | Cal 25 | 12150 | 12400 | 12275 | -100 | 525 | 1.04 |
| Cal 26 | 12000 | 12200 | 12100 | -150 | Cal 26 | 11700 | 12000 | 11850 | 0 | 250 | 1.02 |
| Cal 27 | 11900 | 12150 | 12025 | 0 | Cal 27 | 11600 | 12000 | 11800 | 0 | 225 | 1.02 |



Spot Price Source: Baltic

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