



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

Not the most active day for Supramax paper and despite strong volatility on the larger vessel sizes, the Supramax paper traded within a narrow range for much of the day, while little chance to the index s well, up \$9. At the end of the day, the paper did see a small push, so we consequently close slightly higher than Thursday. March traded in a \$100 range up to \$15,050, Q2 traded up to \$16,000 while Q3 traded up to \$14,750. Have a nice weekend.

Handysize Commentary

A quiet day for Handysize paper with a flat index. Q2 was the only traded contract at \$14,500, and we close flat to Thursday closing levels. Have a good weekend.

Supramax 10 Time Charter Average

Spot	14493	Chg	9
MTD	14286		
YTD	12437		

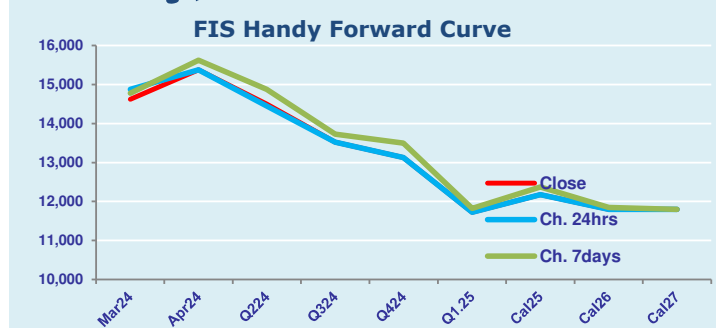
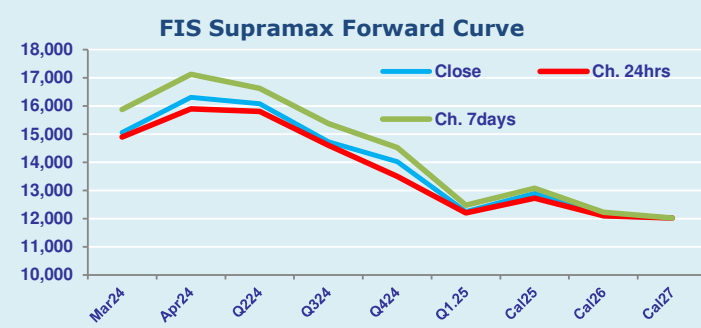
Handysize 7 Time Charter Average

Spot	13714	Chg	44
MTD	13488		
YTD	11409		

Spread Ratio

779	1.06
798	1.06
1028	1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 24	15000	15100	15050	150	Mar 24	14500	14750	14625	-250	425	1.03
Apr 24	16200	16400	16300	400	Apr 24	15250	15500	15375	0	925	1.06
Q2 24	16000	16150	16075	275	Q2 24	14400	14600	14500	50	1575	1.11
Q3 24	14700	14750	14725	125	Q3 24	13400	13650	13525	0	1200	1.09
Q4 24	13900	14150	14025	525	Q4 24	13000	13250	13125	0	900	1.07
Q1. 25	12000	12500	12250	50	Q1. 25	11600	11850	11725	0	525	1.04
Cal 25	12800	13000	12900	175	Cal 25	12050	12300	12175	0	725	1.06
Cal 26	12000	12200	12100	0	Cal 26	11600	12000	11800	0	300	1.03
Cal 27	11950	12100	12025	0	Cal 27	11600	12000	11800	0	225	1.02



Spot Price Source: Baltic

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