



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

Apart from a small drop in prices during the morning, Supramax paper was overall supported throughout Tuesday. Rates continued to tick up during the late hours with a thinning offer side. March traded from \$14,250 up to \$14,750, while Apr traded to a high of \$16,050. Q2 took a large jump trading from \$14,900 up to \$15,800. Cal25 traded up to \$12,750. Closing levels are supported and at higher rates than Monday close. Have a nice evening.

### Handysize Commentary

A relatively flat index for Handysize paper, up \$27. March traded \$500 under yesterday's level printing \$13,500 and \$13,600. Q2 traded \$200 under yesterday at \$14,300. We close supported yet at lower levels on the prompt than yesterday close. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	14363	Chg	-109
MTD	14319		
YTD	12515		

### Handysize 7 Time Charter Average

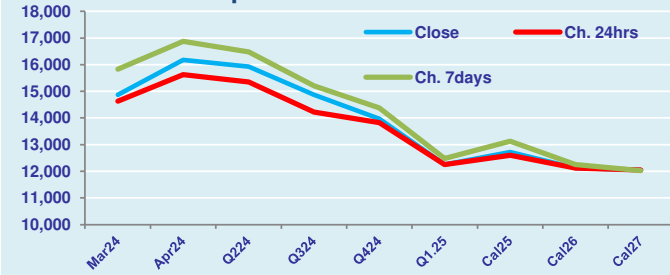
Spot	13786	Chg	27
MTD	13559		
YTD	11501		

### Spread Ratio

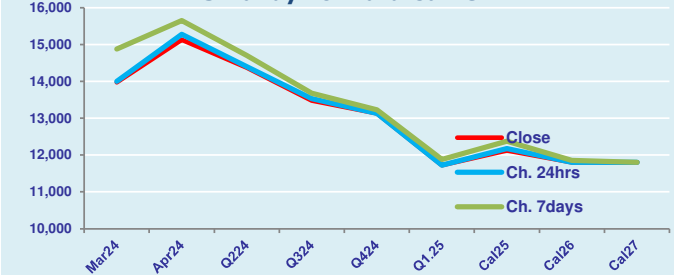
Spread	577	Ratio	1.04
	760		1.06
	1013		1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 24	14750	15000	14875	250	Mar 24	13850	14100	13975	-25	900	1.06
Apr 24	16050	16300	16175	550	Apr 24	15000	15250	15125	-150	1050	1.07
Q2 24	15800	16050	15925	575	Q2 24	14250	14500	14375	-25	1550	1.11
Q3 24	14750	15000	14875	650	Q3 24	13350	13600	13475	-50	1400	1.10
Q4 24	13850	14100	13975	150	Q4 24	13000	13250	13125	0	850	1.06
Q1. 25	12000	12500	12250	0	Q1. 25	11600	11850	11725	0	525	1.04
Cal 25	12700	12750	12725	125	Cal 25	12000	12250	12125	-50	600	1.05
Cal 26	12000	12250	12125	0	Cal 26	11600	12000	11800	0	325	1.03
Cal 27	11950	12150	12050	0	Cal 27	11600	12000	11800	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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