



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Supramax paper had a slow start to the week, however, rates did see some support with April and Q2 trading up to \$16,750 and \$16,600. While Q3 traded up to \$15,400. Post index, +\$132, a quiet afternoon session followed with some resistance. Consequently, rates found a level similar to the morning. We close a bit higher than Friday close. Have a nice evening.

Handysize Commentary

A very active day for Handysize paper with good liquidity and interest across the curve. Rates experienced a push during the early trading hours and Apr and May traded up to \$16,000 and \$15,500, while Q2 and Q3 traded up to \$15,100 and \$13,800 respectively. We close supported with good interest on the curve. Have a nice evening.

Supramax 10 Time Charter Average

Spot	14717	Chg	132
MTD	14385		
YTD	12660		

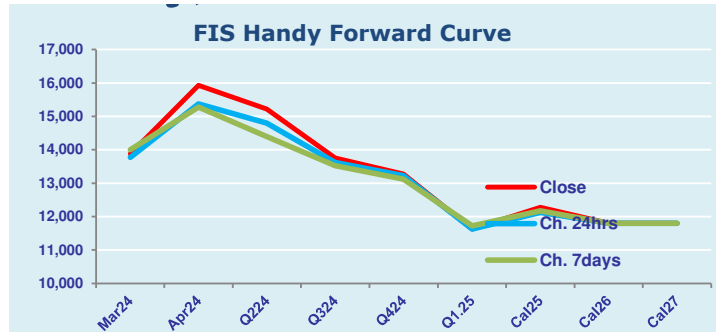
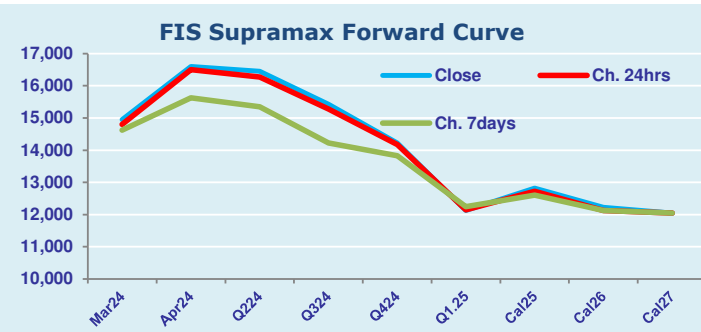
Handysize 7 Time Charter Average

Spot	14101	Chg	44
MTD	13705		
YTD	11683		

Spread Ratio

616	1.04
680	1.05
977	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Mar 24	14800	15100	14950	150	Mar 24	13750	14000	13875	100	1075	1.08
Apr 24	16550	16650	16600	100	Apr 24	15850	16000	15925	550	675	1.04
Q2 24	16350	16550	16450	175	Q2 24	15150	15300	15225	425	1225	1.08
Q3 24	15350	15500	15425	150	Q3 24	13700	13800	13750	125	1675	1.12
Q4 24	14100	14350	14225	50	Q4 24	13150	13400	13275	50	950	1.07
Q1. 25	11900	12350	12125	-25	Q1. 25	11500	11750	11625	0	500	1.04
Cal 25	12700	12950	12825	100	Cal 25	12150	12400	12275	150	550	1.04
Cal 26	12100	12350	12225	100	Cal 26	11600	12000	11800	0	425	1.04
Cal 27	11950	12150	12050	0	Cal 27	11600	12000	11800	0	250	1.02



Spot Price Source: Baltic

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