



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A less than exciting day for the Supras market with rates moving at a minimal. Intraday trading ranges saw the front move in a \$300 range while the Quarters saw a bit more action as Q234 finished +\$400 on the day. Further out saw the Cal25 bid up \$200 on the day following the larger sizes.

Handysize Commentary

A quiet day for the Handys bid up slightly with April trading \$14650.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|-----|
| Spot | 15167 | Chg | 100 |
| MTD | 14514 | | |
| YTD | 12783 | | |

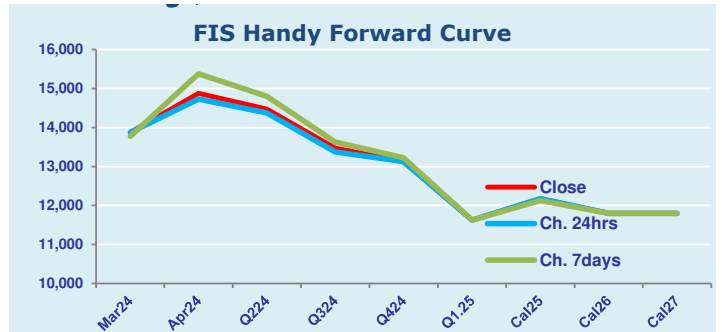
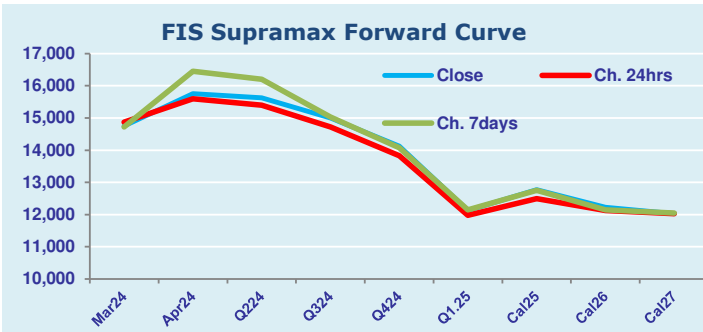
Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|----|
| Spot | 14302 | Chg | 79 |
| MTD | 13811 | | |
| YTD | 11815 | | |

Spread Ratio

| | |
|-----|------|
| 865 | 1.06 |
| 703 | 1.05 |
| 968 | 1.08 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|------|--------|-------|-------|-------|-----|--------|-------|
| Mar 24 | 14500 | 15000 | 14750 | -125 | Mar 24 | 13750 | 14000 | 13875 | 0 | 875 | 1.06 |
| Apr 24 | 15650 | 15850 | 15750 | 150 | Apr 24 | 14750 | 15000 | 14875 | 150 | 875 | 1.06 |
| Q2 24 | 15550 | 15700 | 15625 | 225 | Q2 24 | 14350 | 14600 | 14475 | 100 | 1150 | 1.08 |
| Q3 24 | 14900 | 15100 | 15000 | 275 | Q3 24 | 13350 | 13600 | 13475 | 100 | 1525 | 1.11 |
| Q4 24 | 14000 | 14250 | 14125 | 300 | Q4 24 | 13000 | 13250 | 13125 | 0 | 1000 | 1.08 |
| Q1. 25 | 12000 | 12250 | 12125 | 150 | Q1. 25 | 11500 | 11750 | 11625 | 0 | 500 | 1.04 |
| Cal 25 | 12650 | 12900 | 12775 | 275 | Cal 25 | 12050 | 12300 | 12175 | 0 | 600 | 1.05 |
| Cal 26 | 12100 | 12350 | 12225 | 100 | Cal 26 | 11600 | 12000 | 11800 | 0 | 425 | 1.04 |
| Cal 27 | 11900 | 12150 | 12025 | 0 | Cal 27 | 11600 | 12000 | 11800 | 0 | 225 | 1.02 |



Spot Price Source: Baltic

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