

# FIS Fuel Oil Daily Morning Report

London +44 20 7090 1134 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia | Shanghai +86 21 63012568

08 April 2024

## Oil and Energy Market News

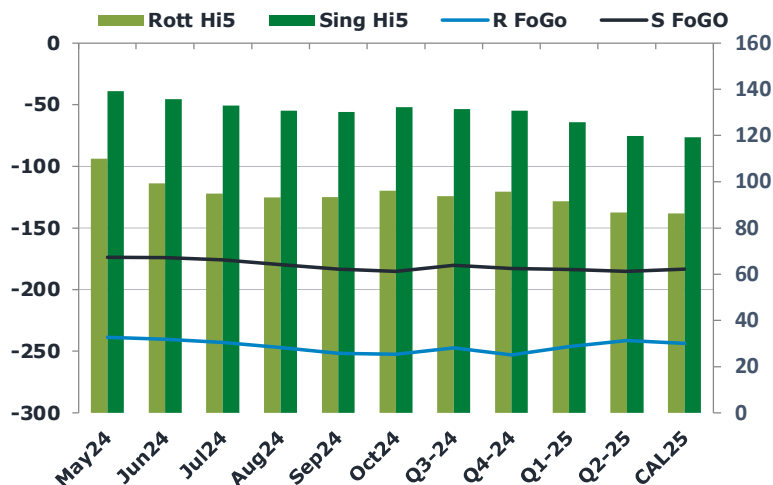
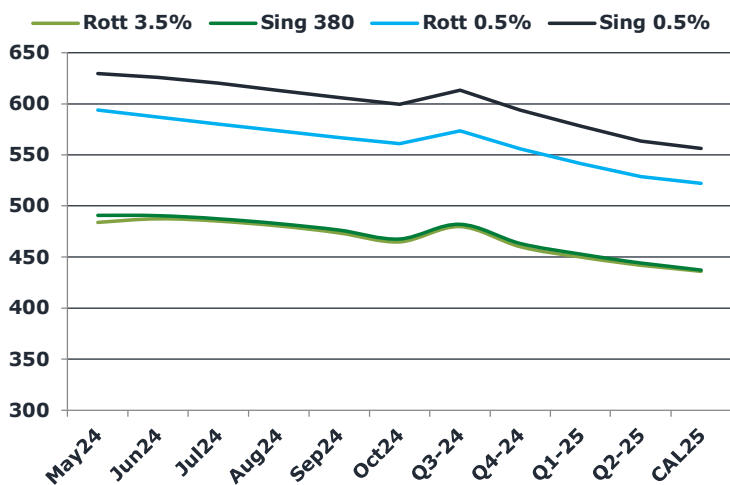
Oil prices are slipping this morning, as Middle East tensions ease after Israel pull more soldiers from southern Gaza and appear committed to ceasefire talks as international pressure mounts after aid worker deaths.

Jun24 Brent crude futures settled on Friday night at \$91.17/bbl after rallying 4% on that week.

## Brent

89.61

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May24	483.90	490.40	593.75	629.65	139
Jun24	487.40	490.15	586.75	625.90	136
Jul24	485.15	487.15	580.00	620.15	133
Aug24	480.40	482.40	573.50	613.15	131
Sep24	473.65	475.90	567.00	606.15	130
Oct24	464.90	467.40	561.00	599.65	132
Q3-24	479.75	481.75	573.50	613.25	132
Q4-24	460.00	463.00	555.75	593.75	131
Q1-25	450.00	452.50	541.50	578.25	126
Q2-25	442.00	443.75	528.75	563.50	120
CAL25	436.00	437.00	522.25	556.25	119



## Fuel Oil Market News

Sing 380cst spreads have traded actively in the early APAC session as China returns to the market after a national holiday at the end of last week. We are marking the spreads flat on the day.

May24 Sing 0.5% crack is 12 cents weaker this morning, trading last at \$10.60/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May24	348.53	313.03	-238.75	-173.75	110
Jun24	339.56	309.78	-240.25	-174.00	99
Jul24	337.94	309.05	-243.00	-176.00	95
Aug24	340.15	310.45	-247.00	-179.75	93
Sep24	345.22	313.45	-251.75	-183.25	93
Oct24	348.65	317.48	-252.50	-185.25	96
Q3-24	341.00	311.68	-247.25	-180.25	94
Q4-24	348.75	313.66	-253.00	-183.00	96
Q1-25	337.75	309.26	-246.25	-183.50	92
Q2-25	328.00	304.98	-241.25	-185.25	87
CAL25	330.00	302.41	-243.75	-183.25	86

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### TIME SPREADS FUEL

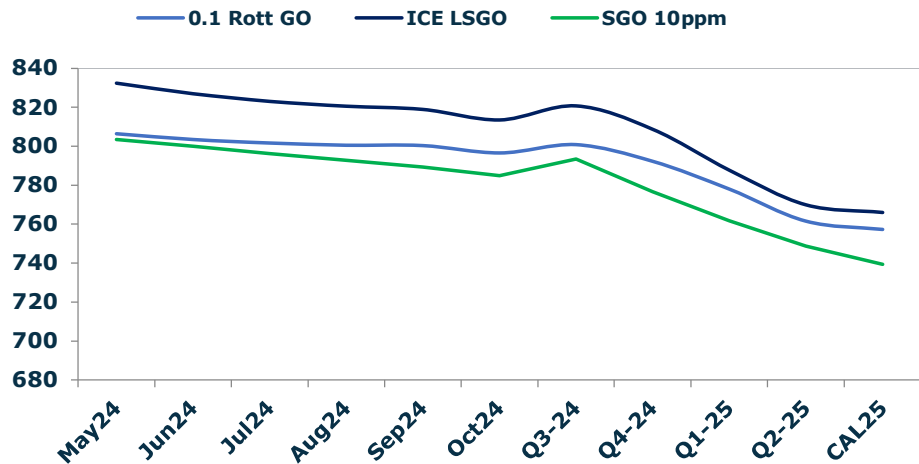
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May24/Jun24	-3.50	0.25	7.00	3.75
Jun24/Jul24	2.25	3.00	6.75	5.75
Jul24/Aug24	4.75	4.75	6.50	7.00
Aug24/Sep24	6.75	6.50	6.50	7.00
Sep24/Oct24	8.75	8.50	6.00	6.50
Q3-24/Q4-24	19.75	18.75	17.75	19.50
Q4-24/Q1-25	10.00	10.50	14.25	15.50
Q1-25/Q2-25	8.00	8.75	12.75	14.75
CAL25/CAL26	23.00	23.00	24.3	27.25

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May24	806.4	803.4	832.4
Jun24	803.5	799.9	827.0
Jul24	801.6	796.2	823.1
Aug24	800.6	792.9	820.6
Sep24	800.4	789.3	818.9
Oct24	796.6	784.9	813.6
Q3-24	800.8	793.4	820.8
Q4-24	792.3	776.7	808.8
Q1-25	778.0	761.8	787.8
Q2-25	761.5	748.7	770.0
CAL25	757.3	739.4	766.0

### EW SPREAD

	EW380	EW0.5%
May24	6.50	35.90
Jun24	2.75	39.15
Jul24	2.00	40.15
Aug24	2.00	39.65
Sep24	2.25	39.15
Oct24	2.50	38.65
Q3-24	2.00	39.75
Q4-24	3.00	38.00
Q1-25	2.50	36.75
Q2-25	1.75	34.75
CAL25	2.00	34.00



### Contact US:

**Luke Longhurst**

Email: lukel@freightinvestor.com

Mobile: (+44) 7966 968761

**Jessie Deng**

Email: jessied@freightinvestor.com

Mobile: (+86) 13524516743

**Ricky Forman**

Email: rickyf@freightinvestor.com

Mobile: (+44) 7868 708719

**Jarryd Smith**

Email: jarryds@freightinvestor.com

Mobile: (+65) 8798 4987

**Sam Twyford**

Email: samt@freightinvestor.com

Mobile: (+44) 7729 118643

**Archie Smith**

Email: archies@freightinvestor.com

Mobile: (+44) 7355 020663

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