



Fuel Oil Daily Morning Report

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11 April 2024

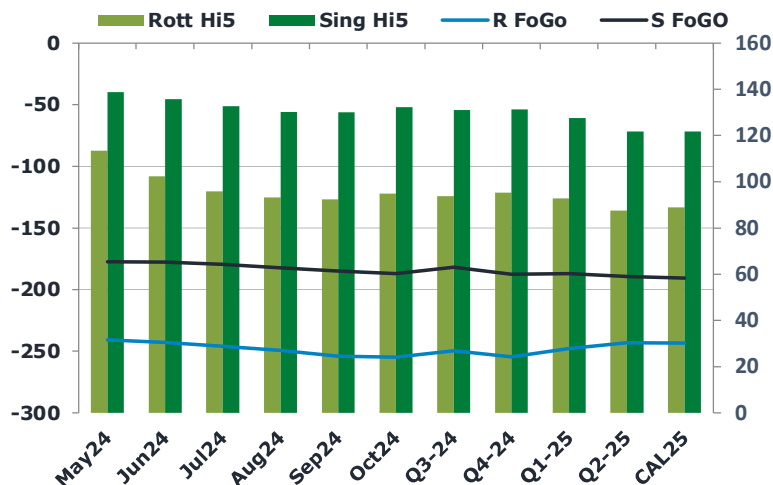
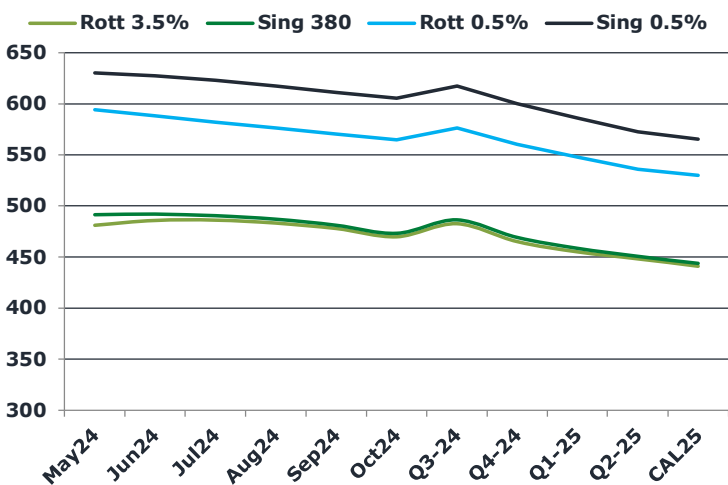
Oil and Energy Market News

Oil is holding onto gains from late yesterday, after the front Brent future settled at \$90.48/bbl. Support came later on from increased risks of an escalation in the Middle East conflict and Brent did surge back to a high of \$90.80/bbl today. The move reverses a decline seen earlier in the week amid demand uncertainty and building US crude inventories.

Brent

90.61

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May24	480.90	491.40	594.25	630.15	139
Jun24	485.90	491.90	588.25	627.65	136
Jul24	486.15	490.40	582.00	623.15	133
Aug24	483.15	486.90	576.25	617.15	130
Sep24	477.90	481.15	570.25	611.15	130
Oct24	469.90	473.15	564.75	605.40	132
Q3-24	482.50	486.25	576.25	617.25	131
Q4-24	465.00	469.00	560.25	600.25	131
Q1-25	455.00	458.50	547.75	586.00	128
Q2-25	448.25	450.75	535.75	572.50	122
CAL25	441.00	443.75	530.00	565.50	122



Fuel Oil Market News

May24 Sing 0.5% crack has been very volatile this morning, trading across a dollar range so far, hitting the low at \$9.00/bbl but recovering in the European open to almost flat on the day at \$9.60/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May24	354.09	316.34	-240.75	-177.50	113
Jun24	345.29	313.61	-243.00	-177.75	102
Jul24	341.93	312.13	-246.00	-179.50	96
Aug24	342.61	312.65	-249.50	-182.50	93
Sep24	346.45	315.05	-254.00	-185.00	92
Oct24	349.54	319.32	-254.75	-187.00	95
Q3-24	343.50	312.76	-249.75	-181.75	94
Q4-24	349.75	318.84	-254.50	-187.50	95
Q1-25	340.50	314.44	-247.75	-187.00	93
Q2-25	330.75	311.01	-243.25	-189.25	88
CAL25	332.50	312.43	-243.50	-190.75	89

FIS Fuel Oil Daily Morning Report

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TIME SPREADS FUEL

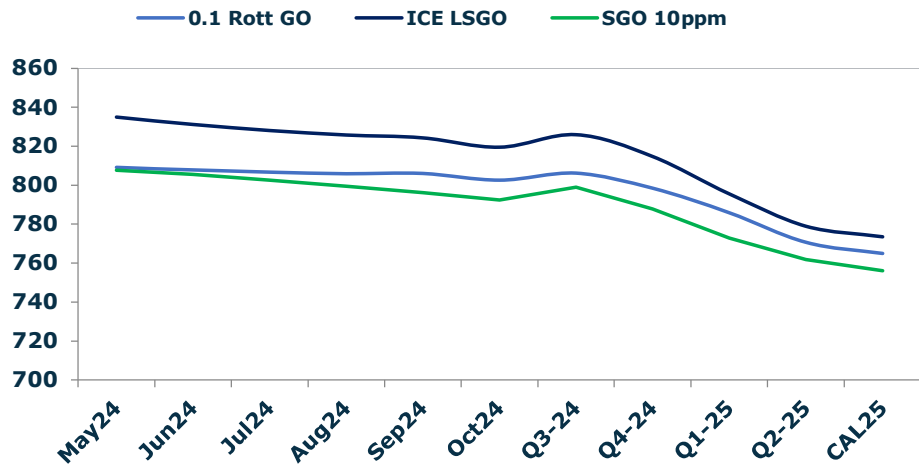
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May24/Jun24	-5.00	-0.50	6.00	2.50
Jun24/Jul24	-0.25	1.50	6.25	4.50
Jul24/Aug24	3.00	3.50	5.75	6.00
Aug24/Sep24	5.25	5.75	6.00	6.00
Sep24/Oct24	8.00	8.00	5.50	5.75
Q3-24/Q4-24	17.50	17.25	16.00	17.00
Q4-24/Q1-25	10.00	10.50	12.50	14.25
Q1-25/Q2-25	6.75	7.75	12.00	13.50
CAL25/CAL26	24.00	24.25	25.0	28.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May24	809.0	807.7	835.0
Jun24	807.7	805.5	831.2
Jul24	806.6	802.5	828.1
Aug24	805.8	799.5	825.8
Sep24	805.9	796.2	824.4
Oct24	802.4	792.5	819.4
Q3-24	806.0	799.0	826.0
Q4-24	798.3	787.8	814.8
Q1-25	785.8	772.9	795.5
Q2-25	770.5	761.8	779.0
CAL25	764.8	756.2	773.5

EW SPREAD

	EW380	EW0.5%
May24	10.50	35.90
Jun24	6.00	39.40
Jul24	4.25	41.15
Aug24	3.75	40.90
Sep24	3.25	40.90
Oct24	3.25	40.65
Q3-24	3.75	41.00
Q4-24	4.00	40.00
Q1-25	3.50	38.25
Q2-25	2.50	36.75
CAL25	2.75	35.50



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