



# Fuel Oil Daily Morning Report

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12 April 2024

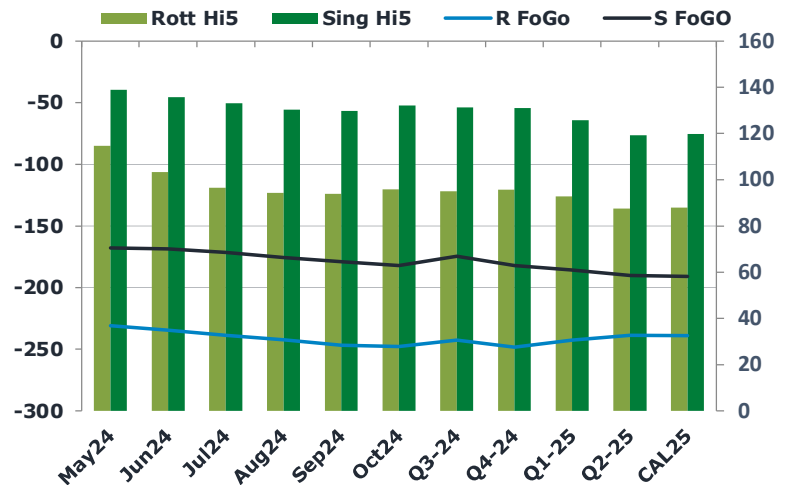
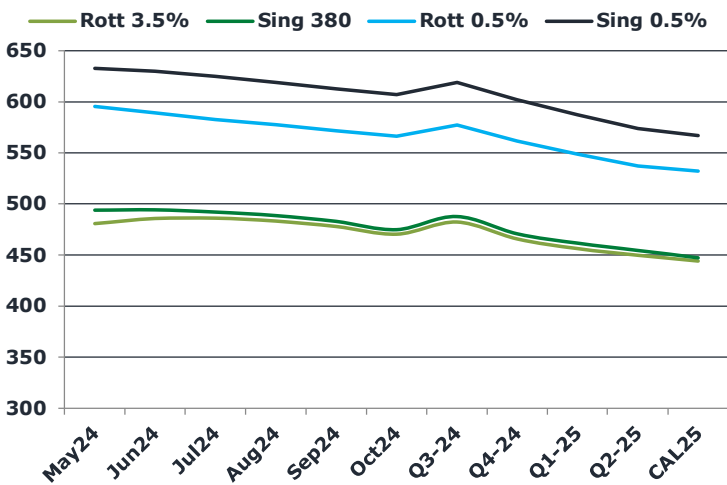
## Oil and Energy Market News

Brent is trading higher again today, after the Jun24 future settled last night at \$89.74/bbl. There was a pull back yesterday and the benchmark is net down on the week. The risk premium from the potential for an escalation in Middle East conflict is partly offset by a stronger US dollar ahead of the updated monthly oil report from IEA today.

## Brent

90.45

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May24	480.85	493.85	595.50	632.65	139
Jun24	485.60	494.10	589.00	629.90	136
Jul24	486.10	492.10	582.75	625.15	133
Aug24	483.10	488.60	577.50	618.90	130
Sep24	477.85	482.85	571.75	612.65	130
Oct24	470.35	474.85	566.25	606.90	132
Q3-24	482.25	487.75	577.25	619.00	131
Q4-24	465.75	470.75	561.50	601.75	131
Q1-25	456.25	461.50	549.00	587.25	126
Q2-25	449.75	454.50	537.25	573.75	119
CAL25	444.00	447.25	532.00	567.00	120



## Fuel Oil Market News

May24 Sing 0.5% crack is trading flat on the day here at \$10.15/bbl after what was a volatile session yesterday.

Front month HSFO EW has rallied – up 1 dollar from yesterday's settlement, trading last at \$13.00/mt.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May24	345.61	306.61	-231.00	-167.75	115
Jun24	338.24	304.28	-234.75	-168.50	103
Jul24	335.39	304.26	-238.75	-171.25	97
Aug24	336.54	306.13	-242.25	-175.75	94
Sep24	340.58	308.90	-246.75	-179.00	94
Oct24	343.65	314.06	-247.75	-182.00	96
Q3-24	337.50	305.68	-242.50	-174.50	95
Q4-24	344.00	313.36	-248.25	-182.25	96
Q1-25	335.25	311.44	-242.50	-185.75	93
Q2-25	326.00	309.13	-238.50	-190.00	88
CAL25	327.00	310.79	-239.00	-191.00	88

# FIS Fuel Oil Daily Morning Report

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### TIME SPREADS FUEL

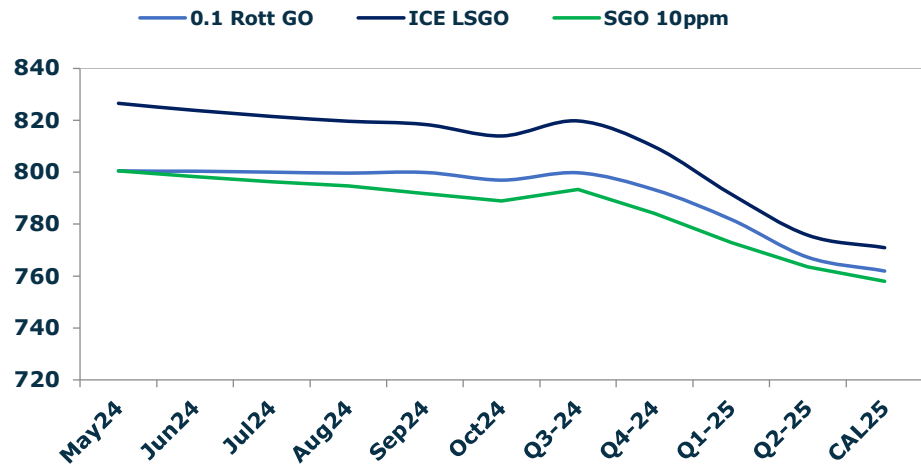
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May24/Jun24	-4.75	-0.25	6.50	2.75
Jun24/Jul24	-0.50	2.00	6.25	4.75
Jul24/Aug24	3.00	3.50	5.25	6.25
Aug24/Sep24	5.25	5.75	5.75	6.25
Sep24/Oct24	7.50	8.00	5.50	5.75
Q3-24/Q4-24	16.50	17.00	15.75	17.25
Q4-24/Q1-25	9.50	9.25	12.50	14.50
Q1-25/Q2-25	6.50	7.00	11.75	13.50
CAL25/CAL26	24.00	24.00	22.0	23.75

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May24	800.5	800.5	826.5
Jun24	800.3	798.4	823.8
Jul24	800.0	796.4	821.5
Aug24	799.6	794.7	819.6
Sep24	799.9	791.7	818.4
Oct24	797.0	788.9	814.0
Q3-24	799.8	793.4	819.8
Q4-24	793.3	784.1	809.8
Q1-25	781.8	772.9	791.5
Q2-25	767.3	763.6	775.8
CAL25	762.0	758.0	771.0

### EW SPREAD

	EW380	EW0.5%
May24	13.00	37.15
Jun24	8.50	40.90
Jul24	6.00	42.40
Aug24	5.50	41.40
Sep24	5.00	40.90
Oct24	4.50	40.65
Q3-24	5.50	41.75
Q4-24	5.00	40.25
Q1-25	5.25	38.25
Q2-25	4.75	36.50
CAL25	2.00	35.00



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