



Fuel Oil Daily Evening Report

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12 April 2024

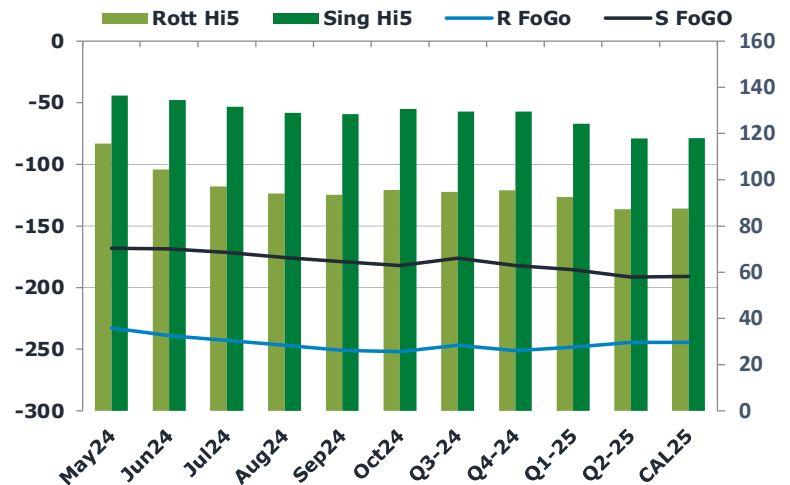
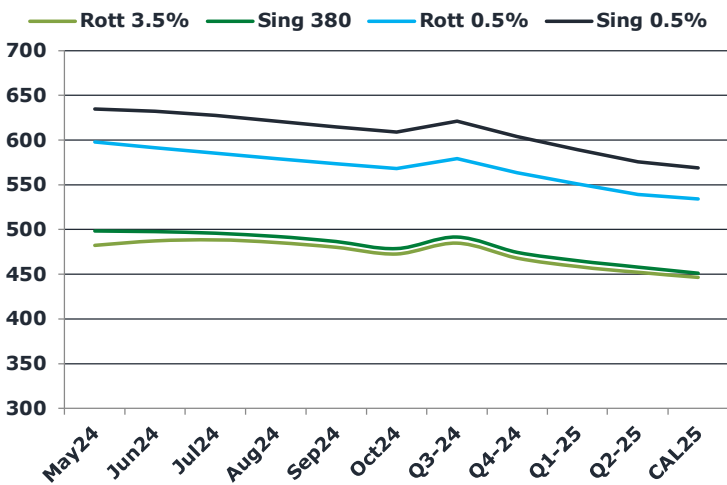
Oil and Energy Market News

Crude prices are headed for their highest close since late October, with Jun24 Brent crude futures touching an intraday high of \$92.18/bbl, after wires suggested that Israel is preparing for an attack from Iran in the coming days. Brent is up around 0.5% on the week and 1.4% on the day, here.

Brent

90.91

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May24	482.20	498.20	597.75	634.60	136
Jun24	487.20	497.70	591.50	632.10	134
Jul24	488.45	495.70	585.50	627.35	132
Aug24	485.45	492.20	579.50	621.10	129
Sep24	480.20	486.45	573.75	614.85	128
Oct24	472.70	478.45	568.25	609.10	131
Q3-24	484.75	491.50	579.50	621.00	130
Q4-24	468.00	474.50	563.50	604.00	130
Q1-25	458.50	465.00	551.00	589.25	124
Q2-25	452.00	458.00	539.25	575.75	118
CAL25	446.50	451.00	534.00	569.00	118



Fuel Oil Market News

VLSFO cracks and spreads were relatively unchanged in the front. The Euro 3.5% crack is 25 cents weaker after the European closing window, trading last at -\$14.05/bbl.

Shanghai came in as buyers of the Sing 380cst during the arbitrage window, particularly in the Sep24 contract.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May24	348.39	304.39	-232.75	-168.00	116
Jun24	343.39	302.80	-239.00	-168.50	104
Jul24	339.76	302.79	-242.75	-171.25	97
Aug24	340.70	304.65	-246.75	-175.75	94
Sep24	344.28	307.42	-250.75	-179.00	94
Oct24	347.66	312.59	-252.00	-182.00	96
Q3-24	341.50	305.65	-246.75	-176.25	95
Q4-24	346.50	311.48	-251.00	-182.00	96
Q1-25	340.75	309.80	-248.25	-185.50	93
Q2-25	331.50	309.35	-244.25	-191.50	87
CAL25	331.75	308.90	-244.25	-191.00	88

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

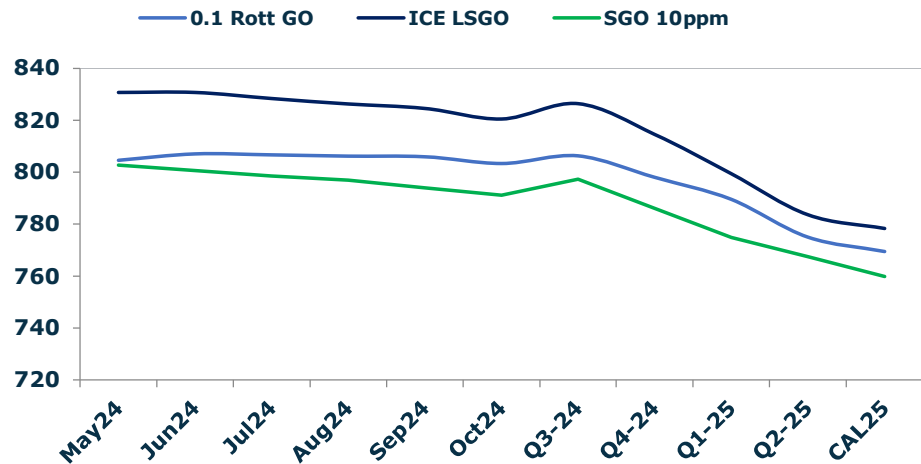
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May24/Jun24	-5.00	0.50	6.25	2.50
Jun24/Jul24	-1.25	2.00	6.00	4.75
Jul24/Aug24	3.00	3.50	6.00	6.25
Aug24/Sep24	5.25	5.75	5.75	6.25
Sep24/Oct24	7.50	8.00	5.50	5.75
Q3-24/Q4-24	16.75	17.00	16.00	17.00
Q4-24/Q1-25	9.50	9.50	12.50	14.75
Q1-25/Q2-25	6.50	7.00	11.75	13.50
CAL25/CAL26	24.00	24.00	21.5	22.00

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May24	804.6	802.6	830.6
Jun24	807.1	800.5	830.6
Jul24	806.7	798.5	828.2
Aug24	806.2	796.9	826.2
Sep24	806.0	793.9	824.5
Oct24	803.4	791.0	820.4
Q3-24	806.3	797.2	826.3
Q4-24	798.0	786.0	814.5
Q1-25	789.5	774.8	799.3
Q2-25	775.0	767.4	783.5
CAL25	769.5	759.9	778.3

EW SPREAD

	EW380	EW0.5%
May24	16.00	36.85
Jun24	10.50	40.60
Jul24	7.25	41.85
Aug24	6.75	41.60
Sep24	6.25	41.10
Oct24	5.75	40.85
Q3-24	6.75	41.50
Q4-24	6.50	40.50
Q1-25	6.50	38.25
Q2-25	6.00	36.50
CAL25	2.00	35.00



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