



Fuel Oil Daily Evening Report

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18 April 2024

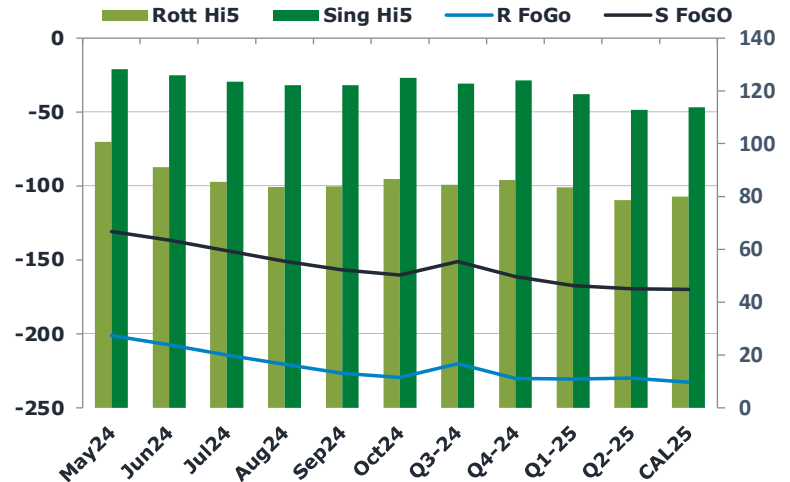
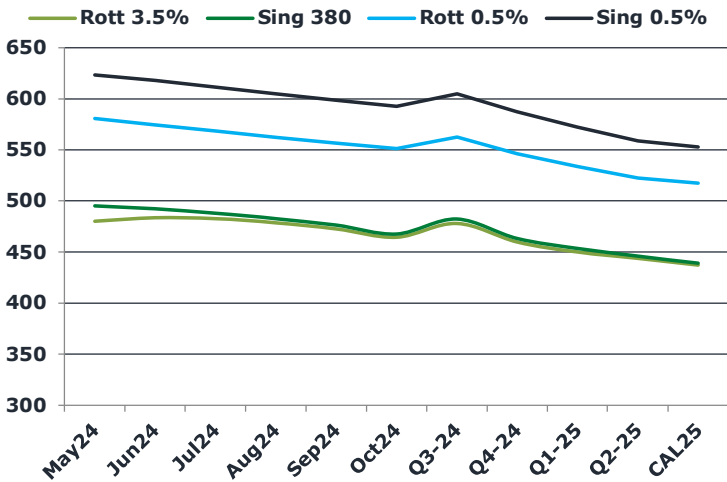
Oil and Energy Market News

Crude futures and time spreads continue to pull back today, touching intraday lows of \$86.09/bbl before rebounding earlier in the day. A reducing Middle East risk premium as Israel is still yet to retaliate to Iran's attack last weekend, thus reducing the concern over interruptions to Iranian oil supply, adding downward pressure to prices.

Brent

87.02

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May24	480.20	495.20	580.85	623.40	128
Jun24	483.45	492.20	574.60	618.15	126
Jul24	482.70	487.95	568.35	611.40	123
Aug24	478.70	482.70	562.35	604.90	122
Sep24	472.70	476.20	556.60	598.40	122
Oct24	464.45	467.70	551.10	592.65	125
Q3-24	478.00	482.25	562.50	605.00	123
Q4-24	459.75	463.25	546.00	587.25	124
Q1-25	450.00	453.50	533.50	572.25	119
Q2-25	443.75	446.00	522.50	558.75	113
CAL25	437.25	439.00	517.25	552.75	114



Fuel Oil Market News

The fuel market was extremely turbulent today, particularly with aggressive swings in the prompt VLSFO cracks. May24 Sing 0.5% crack traded across a \$1.50 range today, touching highs of \$12.60/bbl before pulling back to \$11.89/bbl – 51 cents higher on the day.

May24 Rotterdam 3.5% barges crack trades last at -\$10.65/bbl – 80 cents higher than yesterday's settlements.

Spreads rallied across the board today.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May24	301.72	259.22	-201.00	-131.00	101
Jun24	298.47	262.74	-207.25	-136.75	91
Jul24	299.84	267.51	-214.25	-144.00	86
Aug24	304.25	273.13	-220.50	-151.00	84
Sep24	310.43	278.89	-226.50	-156.75	84
Oct24	316.04	285.53	-229.50	-160.50	87
Q3-24	304.75	273.93	-220.25	-151.25	85
Q4-24	316.25	285.48	-230.00	-161.50	86
Q1-25	314.00	285.91	-230.50	-167.25	84
Q2-25	308.50	282.24	-229.75	-169.50	79
CAL25	312.75	283.65	-232.75	-170.00	80

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

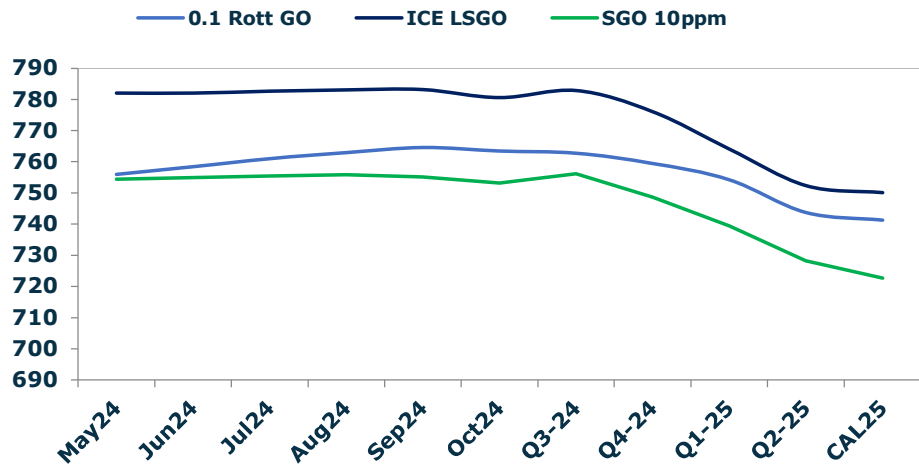
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May24/Jun24	-3.25	3.00	6.25	5.25
Jun24/Jul24	0.75	4.25	6.25	6.75
Jul24/Aug24	4.00	5.25	6.00	6.50
Aug24/Sep24	6.00	6.50	5.75	6.50
Sep24/Oct24	8.25	8.50	5.50	5.75
Q3-24/Q4-24	18.25	19.00	16.50	17.75
Q4-24/Q1-25	9.75	9.75	12.50	15.00
Q1-25/Q2-25	6.25	7.50	11.00	13.50
CAL25/CAL26	23.50	25.00	17.0	21.75

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May24	755.9	754.4	781.9
Jun24	758.4	754.9	781.9
Jul24	761.0	755.5	782.5
Aug24	763.0	755.8	783.0
Sep24	764.6	755.1	783.1
Oct24	763.5	753.2	780.5
Q3-24	762.8	756.2	782.8
Q4-24	759.5	748.7	776.0
Q1-25	754.3	739.4	764.0
Q2-25	743.8	728.2	752.3
CAL25	741.3	722.7	750.0

EW SPREAD

	EW380	EW0.5%
May24	15.00	42.55
Jun24	8.75	43.55
Jul24	5.25	43.05
Aug24	4.00	42.55
Sep24	3.50	41.80
Oct24	3.25	41.55
Q3-24	4.25	42.50
Q4-24	3.50	41.25
Q1-25	3.50	38.75
Q2-25	2.25	36.25
CAL25	3.00	35.50



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