



Fuel Oil Daily Evening Report

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23 April 2024

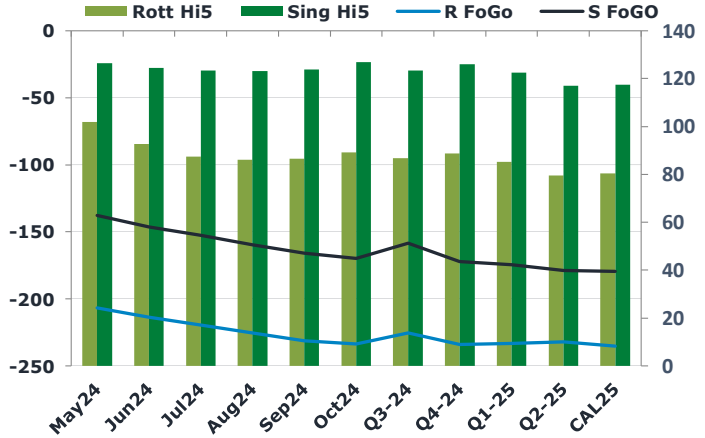
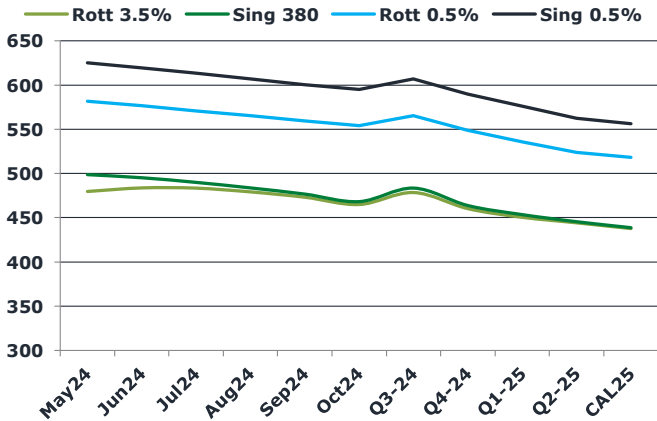
Oil and Energy Market News

Crude prices have rebounded during the European afternoon trading, with front month Brent crude futures up 0.6% from yesterday's settlement of \$87.00/bbl, supported by a further fall in the USD strength, offering more crude buying power to holders of other currencies.

Brent

87.98

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May24	479.70	498.70	581.65	625.10	126
Jun24	483.70	495.20	576.40	619.60	124
Jul24	483.45	489.95	570.90	613.35	123
Aug24	479.20	483.70	565.40	606.85	123
Sep24	473.20	476.70	559.65	600.60	124
Oct24	464.95	468.20	554.15	595.10	127
Q3-24	478.50	483.50	565.25	607.00	124
Q4-24	460.25	463.75	549.00	589.75	126
Q1-25	450.50	453.50	535.75	576.00	123
Q2-25	444.25	445.50	523.75	562.50	117
CAL25	437.75	438.75	518.25	556.25	118



Fuel Oil Market News

VLSFO cracks are pretty flat on the day post European closing window, marking the front month at \$11.55/bbl and \$4.75/bbl in the Sing and Euro, respectively.

The May24/Jun24 Sing 0.5% spread traded in fair volume today of over 1.25 million metric tons, closing out the day here at \$5.25/mt last traded and bid on in the market – 50 cents higher than yesterday's settlement.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
May24	308.61	264.11	-206.75	-137.75	102
Jun24	306.12	270.59	-213.50	-146.25	93
Jul24	306.92	276.21	-219.50	-152.75	87
Aug24	311.38	282.83	-225.25	-159.75	86
Sep24	317.60	289.83	-231.25	-166.00	86
Oct24	322.98	296.92	-233.75	-170.00	89
Q3-24	312.00	281.99	-225.25	-158.50	87
Q4-24	322.75	298.01	-234.00	-172.00	89
Q1-25	318.50	297.09	-233.25	-174.50	85
Q2-25	311.50	295.78	-232.00	-178.75	80
CAL25	315.75	296.94	-235.25	-179.50	81

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

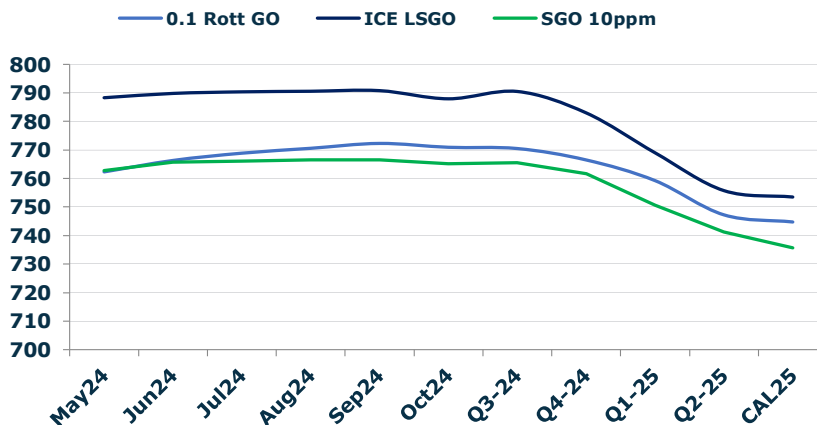
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May24/Jun24	-4.00	3.50	5.25	5.50
Jun24/Jul24	0.25	5.25	5.50	6.25
Jul24/Aug24	4.25	6.25	5.50	6.50
Aug24/Sep24	6.00	7.00	5.75	6.25
Sep24/Oct24	8.25	8.50	5.50	5.50
Q3-24/Q4-24	18.25	19.75	16.25	17.25
Q4-24/Q1-25	9.75	10.25	13.25	13.75
Q1-25/Q2-25	6.25	8.00	12.00	13.50
CAL25/CAL26	23.50	26.00	17.0	26.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May24	762.3	762.8	788.3
Jun24	766.3	765.8	789.8
Jul24	768.9	766.2	790.4
Aug24	770.6	766.5	790.6
Sep24	772.3	766.5	790.8
Oct24	770.9	765.1	787.9
Q3-24	770.5	765.5	790.5
Q4-24	766.5	761.8	783.0
Q1-25	759.3	750.6	769.0
Q2-25	747.3	741.3	755.8
CAL25	744.8	735.7	753.5

EW SPREAD

	EW380	EW0.5%
May24	19.00	43.45
Jun24	11.50	43.20
Jul24	6.50	42.45
Aug24	4.50	41.45
Sep24	3.50	40.95
Oct24	3.25	40.95
Q3-24	5.00	41.75
Q4-24	3.50	40.75
Q1-25	3.00	40.25
Q2-25	1.25	38.75
CAL25	3.00	38.00



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