



# Fuel Oil Daily Evening Report

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24 April 2024

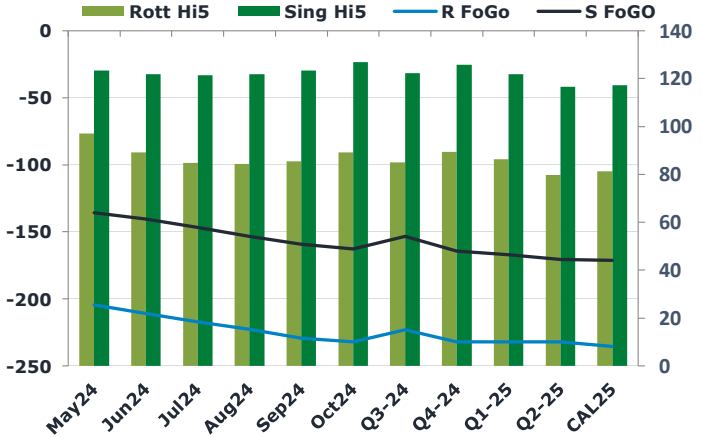
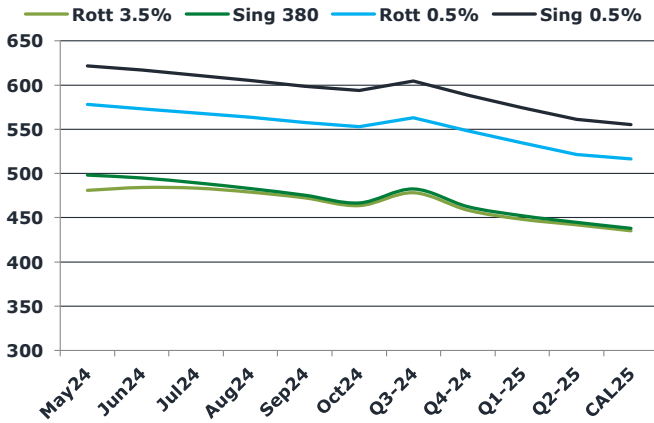
## Oil and Energy Market News

Crude has fallen back into the red for the day, with front month Brent crude futures off 0.8% here. An initial spike in response to an unexpected fall in US crude inventories has been reversed due to ongoing pressure on crude prices from an easing geopolitical risk premium associated with subdued Middle East supply concerns.

## Brent

88.02

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May24	480.95	498.20	578.10	621.60	123
Jun24	484.20	494.95	573.35	616.85	122
Jul24	483.45	489.45	568.35	610.85	121
Aug24	478.95	482.95	563.35	604.85	122
Sep24	472.45	475.45	557.85	598.85	123
Oct24	463.70	466.70	552.85	593.60	127
Q3-24	478.25	482.50	563.25	604.75	122
Q4-24	458.50	462.50	548.00	588.25	126
Q1-25	448.25	452.25	534.50	574.00	122
Q2-25	442.00	444.75	521.75	561.25	117
CAL25	435.25	438.00	516.50	555.25	117



## Fuel Oil Market News

Both May24 VLSFO cracked shed around 50 cents today, trading last at \$10.90/bbl and \$4.05/bbl in the Sing and Euro, respectively.

The front HSFO EW softened by almost 2 dollars today, from yesterday's settlement of \$19.00/mt.

Sing 0.5% spreads came off in today's trading.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May24	301.56	259.06	-204.50	-135.75	97
Jun24	300.04	262.31	-211.00	-140.50	89
Jul24	301.83	268.03	-217.00	-146.75	85
Aug24	307.25	275.21	-222.75	-153.25	84
Sep24	314.65	282.71	-229.25	-159.25	85
Oct24	321.04	289.59	-232.00	-162.75	89
Q3-24	308.00	275.54	-223.00	-153.25	85
Q4-24	321.50	289.95	-232.00	-164.25	90
Q1-25	318.50	289.03	-232.25	-167.25	86
Q2-25	312.00	287.21	-232.25	-170.75	80
CAL25	316.75	288.38	-235.50	-171.25	81

# FIS Fuel Oil Daily Evening Report

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### TIME SPREADS FUEL

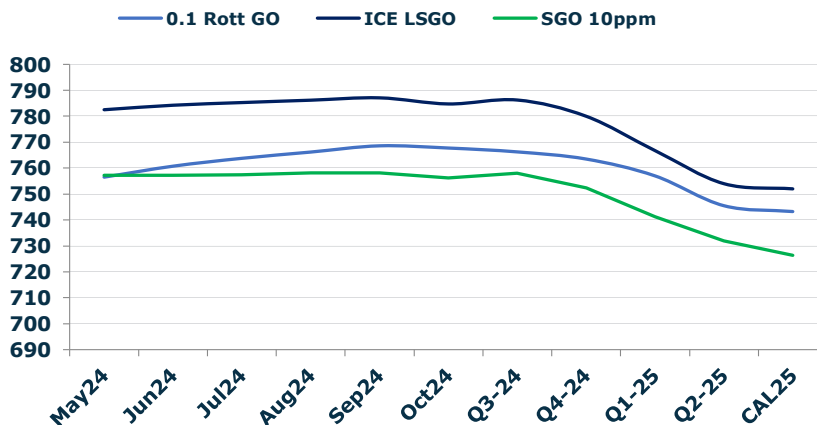
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May24/Jun24	-3.25	3.25	4.75	4.75
Jun24/Jul24	0.75	5.50	5.00	6.00
Jul24/Aug24	4.50	6.50	5.00	6.00
Aug24/Sep24	6.50	7.50	5.50	6.00
Sep24/Oct24	8.75	8.75	5.00	5.25
Q3-24/Q4-24	19.75	20.00	15.25	16.50
Q4-24/Q1-25	10.25	10.25	13.50	14.25
Q1-25/Q2-25	6.25	7.50	12.75	12.75
CAL25/CAL26	23.00	24.25	17.3	24.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May24	756.5	757.3	782.5
Jun24	760.7	757.3	784.2
Jul24	763.8	757.5	785.3
Aug24	766.2	758.2	786.2
Sep24	768.6	758.2	787.1
Oct24	767.7	756.3	784.7
Q3-24	766.3	758.0	786.3
Q4-24	763.5	752.5	780.0
Q1-25	757.0	741.3	766.8
Q2-25	745.5	732.0	754.0
CAL25	743.3	726.4	752.0

### EW SPREAD

	EW380	EW0.5%
May24	17.25	43.50
Jun24	10.75	43.50
Jul24	6.00	42.50
Aug24	4.00	41.50
Sep24	3.00	41.00
Oct24	3.00	40.75
Q3-24	4.25	41.50
Q4-24	4.00	40.25
Q1-25	4.00	39.50
Q2-25	2.75	39.50
CAL25	3.75	38.75



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