



Fuel Oil Daily Evening Report

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26 April 2024

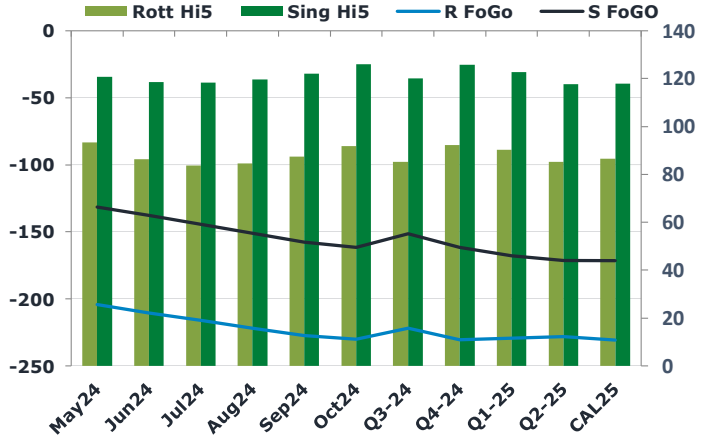
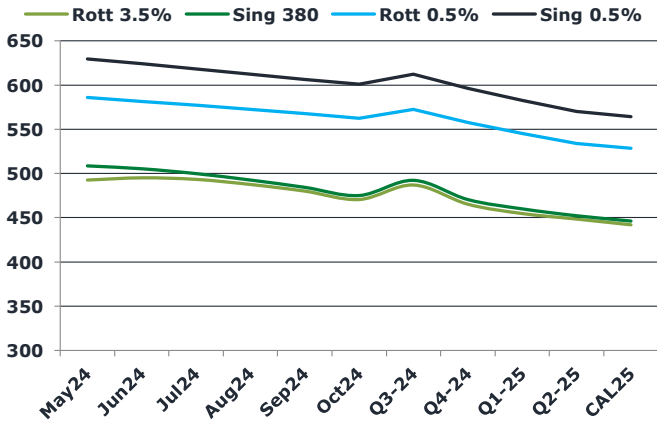
Oil and Energy Market News

Crude was rangebound today, with front month Brent futures trading across a dollar range with an intraday low of \$88.78/bbl. The benchmark rose late on Thursday's session on a weaker US dollar. The market is currently tracking a 2.5% weekly net increase despite weaker than expected US GDP numbers.

Brent

89.54

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May24	492.60	508.60	585.95	629.45	121
Jun24	495.10	505.35	581.45	623.95	119
Jul24	493.35	499.85	576.95	618.20	118
Aug24	487.60	492.60	572.20	612.20	120
Sep24	480.10	484.35	567.45	606.45	122
Oct24	470.60	475.10	562.45	601.20	126
Q3-24	487.00	492.25	572.25	612.25	120
Q4-24	465.25	470.50	557.50	596.25	126
Q1-25	454.75	460.00	545.00	582.75	123
Q2-25	448.50	452.25	533.75	570.00	118
CAL25	442.00	446.25	528.50	564.25	118



Fuel Oil Market News

Marking front fuel cracks as follows, as we approach European market close:

- Sing 0.5% crack: \$10.90/bbl (+26c on the day)
- Rott 0.5% crack: \$4.00/bbl (+10c)
- Rott 3.5% crack: -\$10.70/bbl (-40c)
- Sing 380cst crack: -\$8.20/bbl (-70c)

Sing 380cst spreads softened today vs Sing 0.5% spreads getting slightly stronger.

	Rott GOFO	Sing GOFO	R FoGo	S FoGO	Rott Hi5
May24	297.54	252.29	-204.25	-131.50	93
Jun24	296.94	256.28	-210.50	-137.75	86
Jul24	299.64	262.60	-216.00	-144.25	84
Aug24	306.30	270.60	-221.75	-151.00	85
Sep24	314.92	279.59	-227.50	-157.50	87
Oct24	322.14	287.57	-230.25	-161.50	92
Q3-24	307.00	271.38	-221.75	-151.50	85
Q4-24	322.75	287.54	-230.50	-161.75	92
Q1-25	319.75	290.59	-229.50	-167.75	90
Q2-25	313.25	289.03	-228.00	-171.25	85
CAL25	317.25	289.44	-230.75	-171.50	87

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

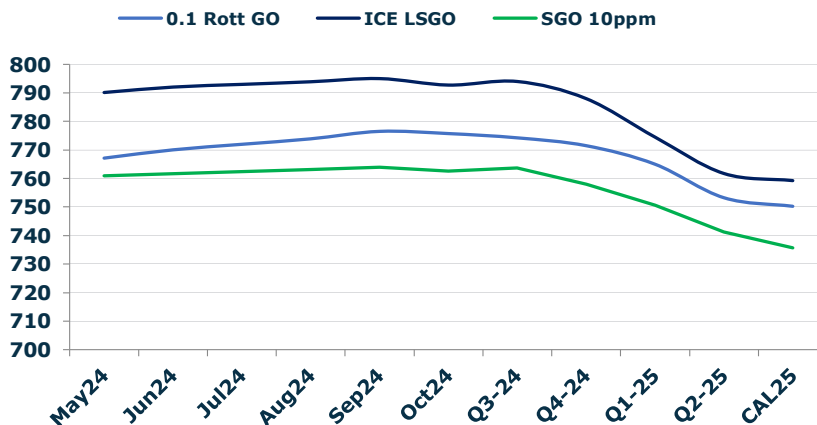
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May24/Jun24	-2.50	3.25	4.50	5.50
Jun24/Jul24	1.75	5.50	4.50	5.75
Jul24/Aug24	5.75	7.25	4.75	6.00
Aug24/Sep24	7.50	8.25	4.75	5.75
Sep24/Oct24	9.50	9.25	5.00	5.25
Q3-24/Q4-24	21.75	21.75	14.75	16.00
Q4-24/Q1-25	10.50	10.50	12.50	13.50
Q1-25/Q2-25	6.25	7.75	11.25	12.75
CAL25/CAL26	23.00	23.50	24.5	26.50

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May24	767.1	760.9	790.1
Jun24	770.0	761.6	792.0
Jul24	772.0	762.5	793.0
Aug24	773.9	763.2	793.9
Sep24	776.5	763.9	795.0
Oct24	775.7	762.7	792.7
Q3-24	774.3	763.6	794.0
Q4-24	771.5	758.0	788.0
Q1-25	765.0	750.6	774.5
Q2-25	753.3	741.3	761.8
CAL25	750.3	735.7	759.3

EW SPREAD

	EW380	EW0.5%
May24	16.00	43.50
Jun24	10.25	42.50
Jul24	6.50	41.25
Aug24	5.00	40.00
Sep24	4.25	39.00
Oct24	4.50	38.75
Q3-24	5.25	40.00
Q4-24	5.25	38.75
Q1-25	5.25	37.75
Q2-25	3.75	36.25
CAL25	4.00	35.75



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