



# Fuel Oil Daily Morning Report

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## 29 April 2024

### Oil and Energy Market News

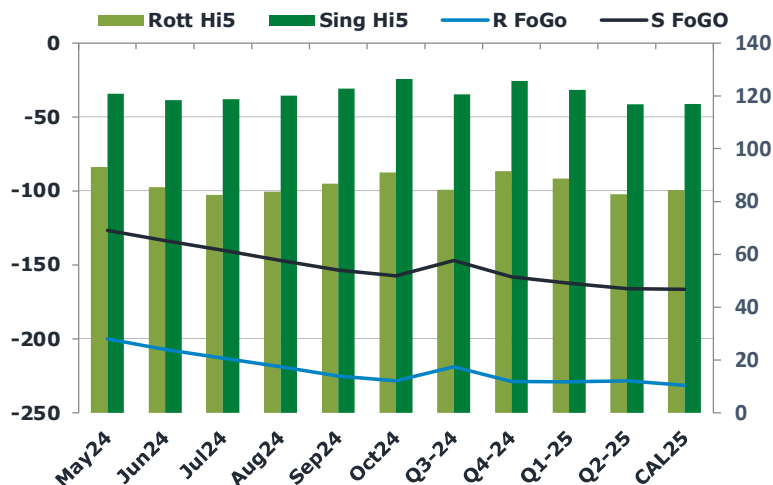
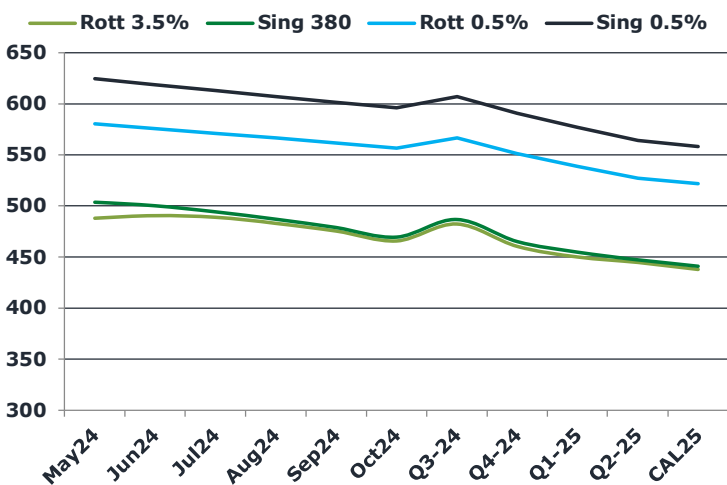
Crude markets are much softer today, with the more actively traded Jul24 Brent crude future down over 1% after settling on Friday at \$88.21/bbl.

Some of the strength from late last week has been reversed as focus remains on the increased chances of a Gaza ceasefire, unwinding geopolitical risks from Middle East instability.

### Brent

**87.36**

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May24	487.50	503.75	580.50	624.65	121
Jun24	490.25	500.25	575.75	618.65	118
Jul24	488.50	494.25	571.00	612.90	119
Aug24	482.75	487.00	566.50	607.15	120
Sep24	475.00	478.75	561.75	601.40	123
Oct24	465.50	469.50	556.50	595.90	126
Q3-24	482.00	486.75	566.50	607.25	121
Q4-24	460.00	465.00	551.50	590.75	126
Q1-25	449.75	454.75	538.50	577.00	122
Q2-25	444.25	447.25	527.00	564.00	117
CAL25	437.50	441.00	521.75	558.00	117



### Fuel Oil Market News

May24 Sing 0.5% crack has traded up 26 cents this morning to an intraday high of \$11.35/bbl, before softening back to flat on the day here.

Sing 0.5% spreads are going offered in the front end contracts, with some off 25 cents from settlement.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May24	293.01	247.76	-200.00	-126.75	93
Jun24	292.43	251.78	-207.00	-133.50	86
Jul24	295.48	258.60	-213.00	-140.00	83
Aug24	302.52	267.04	-218.75	-147.00	84
Sep24	311.69	276.19	-225.00	-153.50	87
Oct24	319.23	283.87	-228.25	-157.50	91
Q3-24	303.25	267.56	-218.75	-147.00	85
Q4-24	320.25	283.73	-228.75	-158.00	92
Q1-25	317.75	284.66	-229.00	-162.50	89
Q2-25	311.00	282.85	-228.25	-166.00	83
CAL25	315.50	283.51	-231.25	-166.50	84

# FIS Fuel Oil Daily Morning Report

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### TIME SPREADS FUEL

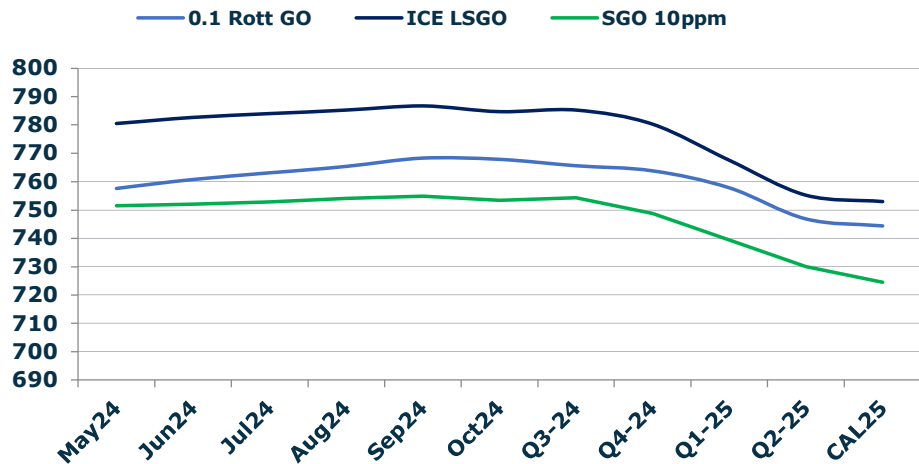
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May24/Jun24	-2.75	3.50	4.75	6.00
Jun24/Jul24	1.75	6.00	4.75	5.75
Jul24/Aug24	5.75	7.25	4.50	5.75
Aug24/Sep24	7.75	8.25	4.75	5.75
Sep24/Oct24	9.50	9.25	5.25	5.50
Q3-24/Q4-24	22.00	21.75	15.00	16.50
Q4-24/Q1-25	10.25	10.25	13.00	13.75
Q1-25/Q2-25	5.50	7.50	11.50	13.00
CAL25/CAL26	23.00	23.50	22.3	24.50

### GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May24	757.5	751.5	780.5
Jun24	760.7	752.0	782.7
Jul24	763.0	752.9	784.0
Aug24	765.3	754.0	785.3
Sep24	768.2	754.9	786.7
Oct24	767.7	753.4	784.7
Q3-24	765.5	754.3	785.3
Q4-24	763.8	748.7	780.3
Q1-25	757.8	739.4	767.5
Q2-25	746.8	730.1	755.3
CAL25	744.3	724.5	753.0

### EW SPREAD

	EW380	EW0.5%
May24	16.25	44.15
Jun24	10.00	42.90
Jul24	5.75	41.90
Aug24	4.25	40.65
Sep24	3.75	39.65
Oct24	4.00	39.40
Q3-24	4.75	40.75
Q4-24	5.00	39.25
Q1-25	5.00	38.50
Q2-25	3.00	37.00
CAL25	3.50	36.25



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