



Fuel Oil Daily Evening Report

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30 April 2024

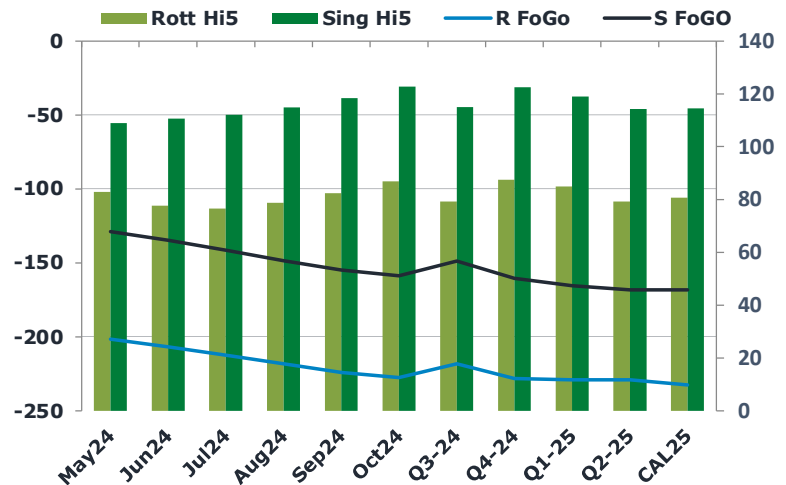
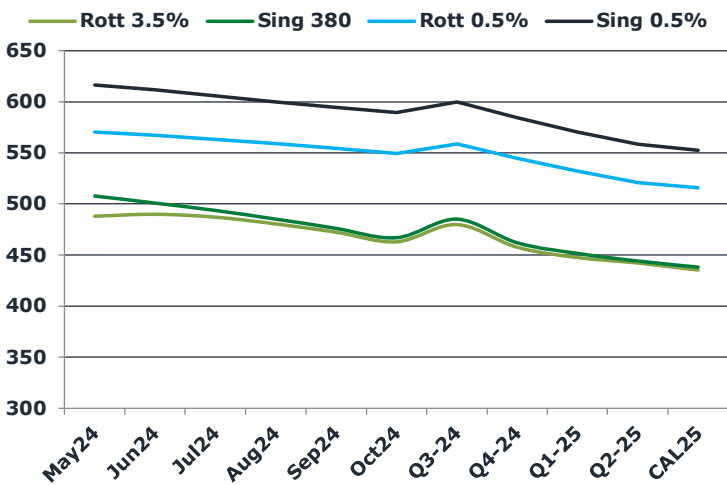
Oil and Energy Market News

Crude markets pulled back today, with the Jul24 Brent future touching intraday lows of \$85.45/bbl on a stronger US dollar due some positive Q1 employment data. On the other hand, some weaker than expected US consumer confidence data also added pressure to prices.

Brent

86.27

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
May24	487.60	507.60	570.45	616.50	109
Jun24	489.60	500.85	567.20	611.50	111
Jul24	486.60	493.60	563.20	605.75	112
Aug24	480.10	485.10	558.95	600.00	115
Sep24	472.10	476.10	554.45	594.50	118
Oct24	462.60	466.85	549.45	589.50	123
Q3-24	479.50	485.00	558.75	600.00	115
Q4-24	457.25	462.00	544.75	584.50	123
Q1-25	447.25	451.50	532.25	570.50	119
Q2-25	441.75	444.00	521.00	558.25	114
CAL25	435.00	438.00	515.75	552.50	115



Fuel Oil Market News

VLSFO cracks are flat on the day in the front, after a fairly stable day of trading on these products.

HSFO, on the other hand, has pushed aggressively in the front spreads and cracks, with May24/Jun24 Sing 380cst up over \$2.50/mt on the day and the May24 Rotterdam 3.5% crack up a dollar on the day at -\$9.45/bbl.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
May24	284.24	237.74	-201.50	-128.75	83
Jun24	284.45	245.46	-206.75	-134.75	78
Jul24	288.84	253.53	-212.25	-141.50	77
Aug24	296.75	263.30	-218.00	-148.50	79
Sep24	306.30	273.11	-224.00	-154.75	82
Oct24	314.26	281.25	-227.50	-158.50	87
Q3-24	297.50	263.73	-218.25	-148.75	79
Q4-24	315.50	283.00	-228.00	-160.50	88
Q1-25	314.00	284.19	-229.00	-165.25	85
Q2-25	308.25	282.38	-229.00	-168.25	79
CAL25	313.25	282.79	-232.50	-168.25	81

FIS Fuel Oil Daily Evening Report

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TIME SPREADS FUEL

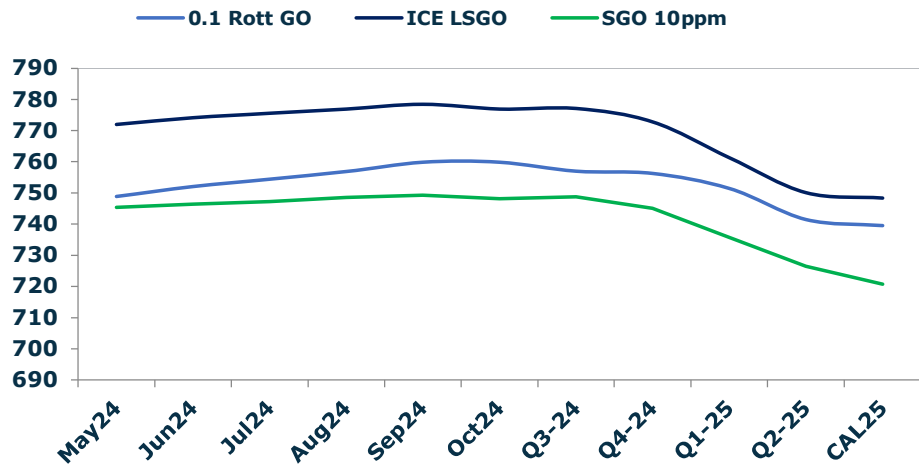
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
May24/Jun24	-2.00	6.75	3.25	5.00
Jun24/Jul24	3.00	7.25	4.00	5.75
Jul24/Aug24	6.50	8.50	4.25	5.75
Aug24/Sep24	8.00	9.00	4.50	5.50
Sep24/Oct24	9.50	9.25	5.00	5.00
Q3-24/Q4-24	22.25	23.00	14.00	15.50
Q4-24/Q1-25	10.00	10.50	12.50	14.00
Q1-25/Q2-25	5.50	7.50	11.25	12.25
CAL25/CAL26	23.00	23.50	18.8	22.00

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
May24	748.8	745.3	771.8
Jun24	752.1	746.3	774.1
Jul24	754.4	747.1	775.4
Aug24	756.9	748.4	776.9
Sep24	759.9	749.2	778.4
Oct24	759.9	748.1	776.9
Q3-24	757.0	748.7	777.0
Q4-24	756.3	745.0	772.8
Q1-25	751.5	735.7	761.3
Q2-25	741.5	726.4	750.0
CAL25	739.5	720.8	748.3

EW SPREAD

	EW380	EW0.5%
May24	20.00	46.05
Jun24	11.25	44.30
Jul24	7.00	42.55
Aug24	5.00	41.05
Sep24	4.00	40.05
Oct24	4.25	40.05
Q3-24	5.50	41.25
Q4-24	4.75	39.75
Q1-25	4.25	38.25
Q2-25	2.25	37.25
CAL25	4.00	36.75



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