



Capesize & Panamax FFA Daily Report

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12 April 2024

Capesize Commentary	Panamax Commentary
Thank you for your continued support. Have a great weekend.	Patchy close to the week with early trading seeing rates under pressure in the morning session before recovering post index albeit on less volume than seen early on. Ultimately, we closed a tick lower on the day on light volume. Good weekend to all.

Capesize 5 Time Charter Average

Spot	21164	Chg	641
MTD	19387		
YTD	23674		

Per	Bid	Offer	Mid	Chg
Apr 24	22000	22500	22250	-375
May 24	27500	28000	27750	-250
Jun 24	28250	28750	28500	-125
Q2 24	26000	26400	26200	-200
Q3 24	26750	27250	27000	-550
Q4 24	26250	26750	26500	-500
Q1. 25	15500	16000	15750	-750
Q2. 25	19250	19650	19450	-50
Q3. 25	23000	23400	23200	-50
Cal 25	20850	21150	21000	-50
Cal 26	19750	20100	19925	-100
Cal 27	19100	19500	19300	-25
Cal 28	19000	19500	19250	300

Panamax 4 Time Charter Average

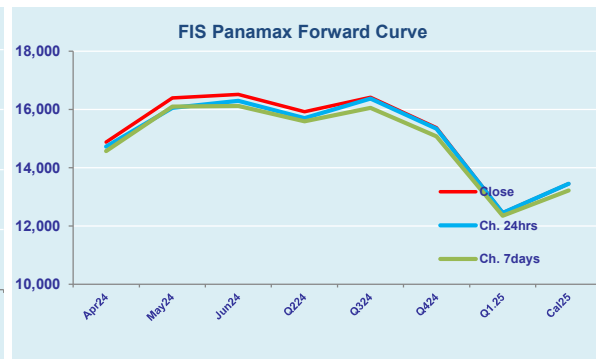
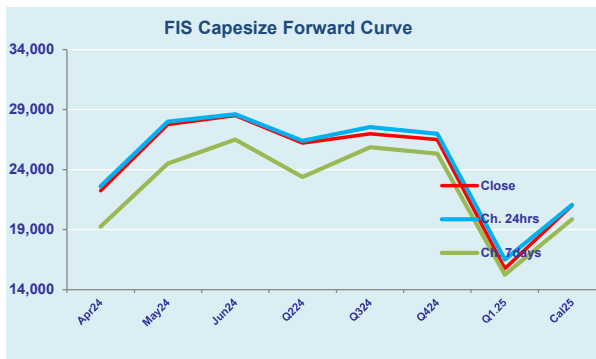
Spot	14083	Chg	327
MTD	14001		
YTD	14097		

Per	Bid	Offer	Mid	Chg
Apr 24	14750	15000	14875	150
May 24	16300	16500	16400	350
Jun 24	16450	16600	16525	225
Q2 24	15850	16000	15925	225
Q3 24	16350	16500	16425	50
Q4 24	15250	15500	15375	25
Q1. 25	12250	12650	12450	0
Q2. 25	13700	14200	13950	0
Q3. 25	13600	14000	13800	0
Cal 25	13400	13500	13450	0
Cal 26	12550	12750	12650	0
Cal 27	12000	12300	12150	0
Cal 28	11900	12150	12025	0

Spread Ratio

7081	1.50
5385	1.38
9576	1.68

Spread	Ratio
7375	1.50
11350	1.69
11975	1.72
10275	1.65
10575	1.64
11125	1.72
3300	1.27
5500	1.39
9400	1.68
7550	1.56
7275	1.58
7150	1.59
7225	1.60



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Capesize C3

Spot	25.87	Chg	0.22	
MTD	24.54			
YTD	25.57			
Per	Bid	Offer	Mid	Chg
Apr 24	24.75	25.75	25.25	0.00
May 24	27.50	28.50	28.00	0.00
Jun 24	28.10	29.00	28.55	0.00
Q2 24	26.78	27.75	27.27	0.00
Q3 24	27.00	28.00	27.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.50	21.50	21.00	0.00

Capesize C5

Spot	10.76	Chg	0.40	
MTD	9.59			
YTD	10.15			
Per	Bid	Offer	Mid	Chg
Apr 24	9.95	10.25	10.10	0.00
May 24	10.90	11.15	11.03	0.00
Jun 24	11.00	11.20	11.10	0.00
Q2 24	10.40	10.72	10.56	0.00
Q3 24	10.50	10.90	10.70	0.00
Cal 25	10.00	10.75	10.38	0.00
Cal 26	8.75	9.75	9.25	0.00

Spread Ratio

15.11	2.40
14.95	2.56
15.42	2.52
Spread	Ratio
15.15	2.50
16.98	2.54
17.45	2.57
16.71	2.58
16.80	2.57
12.63	2.22
11.75	2.27

Capesize C7

Spot	11.54	Chg	0.00	
MTD	11.52			
YTD	13.81			
Per	Bid	Offer	Mid	Chg
Apr 24	12.50	13.50	13.00	0.00
May 24	13.30	14.30	13.80	0.00
Jun 24	13.30	14.30	13.80	0.00
Q2 24	13.00	14.00	13.50	0.00
Q3 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	18564	Chg	249	
MTD	17857			
YTD	16988			
Per	Bid	Offer	Mid	Chg
Apr 24	18500	19500	19000	0
May 24	19350	19850	19600	0
Jun 24	19500	20000	19750	0
Q2 24	19150	19750	19450	0
Q3 24	19000	19750	19375	0

Panamax P1A

Spot	12485	Chg	345	
MTD	12989			
YTD	14582			

Panamax 2A

Spot	24805	Chg	382	
MTD	24670			
YTD	24920			

Panamax 3A

Spot	14222	Chg	458	
MTD	14243			
YTD	14214			

Spot Price Source: Baltic

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