



# Capesize & Panamax FFA Daily Report

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19 April 2024

Capesize Commentary	Panamax Commentary
Capes opened higher with early buying interest seen on prompts with May paid up at \$27750 in good volume. The remainder of the day saw the prompts slightly better offered in thinner liquidity with \$27100 the last trade in May. Have a good weekend.	Rangebound end to the week for Pmx with main volume concluded in the morning. May v June attracted the early attention trading from -\$100 to -\$250. Q3 printed \$16500 in the morning before dipping to \$16350 in the afternoon. No change further out. Have a good weekend.

### Capesize 5 Time Charter Average

Spot	23543	Chg	-55
MTD	20522		
YTD	23602		

Per	Bid	Offer	Mid	Chg
Apr 24	21500	22000	21750	-375
May 24	27100	27400	27250	325
Jun 24	28100	28500	28300	600
Q2 24	25600	25900	25750	175
Q3 24	27100	27400	27250	125
Q4 24	26900	27350	27125	375
Q1. 25	15750	16250	16000	-150
Q2. 25	19200	19600	19400	0
Q3. 25	23000	23400	23200	0
Cal 25	21000	21250	21125	-75
Cal 26	19600	20000	19800	-250
Cal 27	19100	19500	19300	50
Cal 28	18850	19250	19050	125

### Panamax 4 Time Charter Average

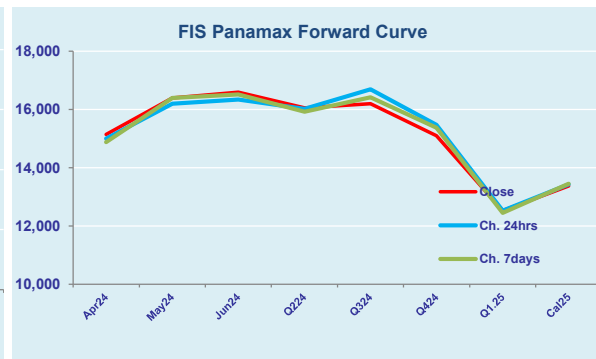
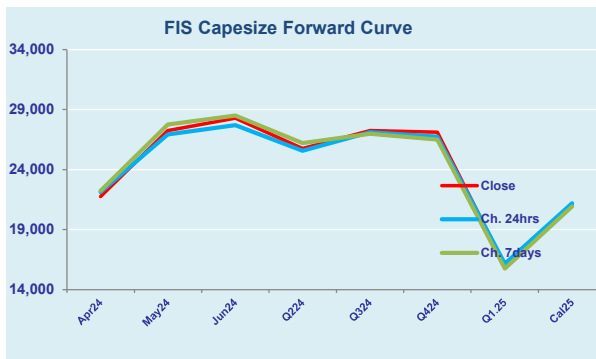
Spot	15910	Chg	361
MTD	14365		
YTD	14157		

Per	Bid	Offer	Mid	Chg
Apr 24	15000	15300	15150	150
May 24	16300	16500	16400	200
Jun 24	16500	16700	16600	250
Q2 24	15950	16150	16050	25
Q3 24	16150	16250	16200	-500
Q4 24	15000	15200	15100	-375
Q1. 25	12300	12750	12525	0
Q2. 25	14000	14300	14150	0
Q3. 25	13700	14000	13850	0
Cal 25	13300	13450	13375	-50
Cal 26	12450	12650	12550	-25
Cal 27	12050	12350	12200	-50
Cal 28	11900	12150	12025	50

### Spread Ratio

Spread	Ratio
7633	1.48
6156	1.43
9444	1.67

Spread	Ratio
6600	1.44
10850	1.66
11700	1.70
9700	1.60
11050	1.68
12025	1.80
3475	1.28
5250	1.37
9350	1.68
7750	1.58
7250	1.58
7100	1.58
7025	1.58



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## Capesize C3

Spot	27.04	Chg	-0.22	
MTD	25.30			
YTD	25.64			
Per	Bid	Offer	Mid	Chg
Apr 24	24.75	25.75	25.25	0.00
May 24	27.50	28.50	28.00	0.00
Jun 24	28.25	28.75	28.50	0.00
Q2 24	26.78	27.75	27.27	0.00
Q3 24	27.00	28.00	27.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.50	21.50	21.00	0.00

## Capesize C5

Spot	11.88	Chg	0.14		Spread	Ratio
MTD	10.22				15.17	2.28
YTD	10.23				15.41	2.51
Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	10.40	10.70	10.55	0.00	14.70	2.39
May 24	11.10	11.40	11.25	0.00	16.75	2.49
Jun 24	11.10	11.40	11.25	0.00	17.25	2.53
Q2 24	10.85	11.15	11.00	0.00	16.27	2.48
Q3 24	10.75	11.25	11.00	0.00	16.50	2.50
Cal 25	10.00	10.75	10.38	0.00	12.63	2.22
Cal 26	8.75	9.75	9.25	0.00	11.75	2.27

## Capesize C7

Spot	11.29	Chg	-0.16	
MTD	11.48			
YTD	13.65			
Per	Bid	Offer	Mid	Chg
Apr 24	12.50	13.50	13.00	0.00
May 24	13.30	14.30	13.80	0.00
Jun 24	13.30	14.30	13.80	0.00
Q2 24	13.00	14.00	13.50	0.00
Q3 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

## Panamax P6

Spot	19250	Chg	91	
MTD	18227			
YTD	17112			
Per	Bid	Offer	Mid	Chg
Apr 24	18500	19500	19000	0
May 24	19350	19850	19600	0
Jun 24	19500	20000	19750	0
Q2 24	19150	19750	19450	0
Q3 24	19000	19750	19375	0

## Panamax P1A

Spot	16305	Chg	910	
MTD	13477			
YTD	14568			

## Panamax 2A

Spot	28173	Chg	873	
MTD	25291			
YTD	25017			

## Panamax 3A

Spot	15404	Chg	76	
MTD	14505			
YTD	14263			

Spot Price Source: Baltic