



Capesize & Panamax FFA Daily Report

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29 April 2024

Capesize Commentary	Panamax Commentary
A weaker day on Capes with early selling pressure seeing May sold at \$23500 before getting sold quickly lower with \$21750 trading in size at the lows. June was sold down to \$25750. Voyage was active with C5 May trading \$10.0 and C3 May trading \$26.0 and \$25.80 and C7 \$12.25. The afternoon session saw heavy selling to begin with but ultimately buyers prevailed with Cape May getting paid up to \$22500 and Q3 at \$26500. Have a great evening.	Rangebound activity to start the week for the pmx, sold initially in the morning session before stalling and finding some support. After index little change and closed just off the days lows.

Capesize 5 Time Charter Average

Spot	17253	Chg	-759
MTD	20165		
YTD	23293		

Per	Bid	Offer	Mid	Chg
Apr 24	20000	20500	20250	0
May 24	22250	22500	22375	-1075
Jun 24	26250	26750	26500	-475
Q2 24	22850	23250	23050	-500
Q3 24	26300	26600	26450	-175
Q4 24	26500	27000	26750	-125
Q1. 25	16000	16250	16125	0
Q2. 25	19500	19750	19625	0
Q3. 25	23250	23750	23500	0
Cal 25	21000	21300	21150	-125
Cal 26	19850	20100	19975	0
Cal 27	19000	19300	19150	0
Cal 28	18500	18800	18650	0

Panamax 4 Time Charter Average

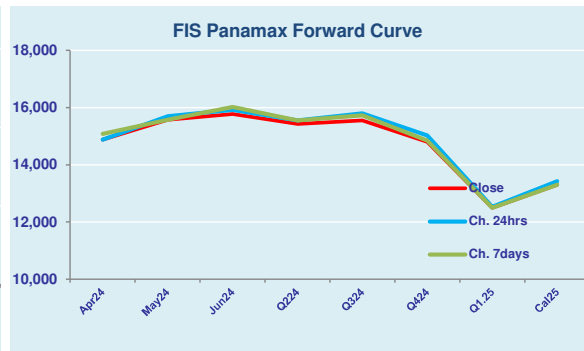
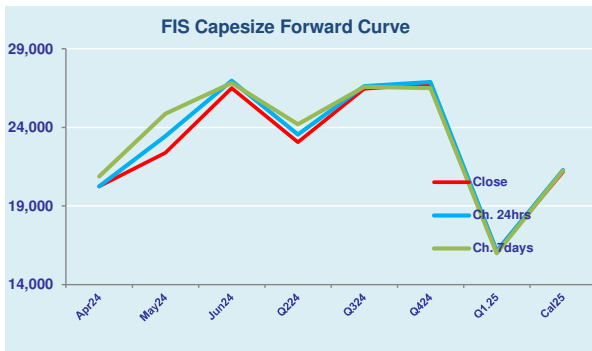
Spot	15383	Chg	-181
MTD	14777		
YTD	14271		

Per	Bid	Offer	Mid	Chg
Apr 24	14750	15000	14875	0
May 24	15500	15650	15575	-125
Jun 24	15700	15850	15775	-150
Q2 24	15350	15500	15425	-125
Q3 24	15500	15600	15550	-250
Q4 24	14750	14850	14800	-225
Q1. 25	12250	12750	12500	-25
Q2. 25	13750	14100	13925	0
Q3. 25	13700	14000	13850	-75
Cal 25	13250	13350	13300	-125
Cal 26	12500	12750	12625	0
Cal 27	12300	12400	12350	0
Cal 28	11950	12150	12050	0

Spread Ratio

Spread	Ratio
1870	1.12
5388	1.36
9022	1.63

Spread	Ratio
5375	1.36
6800	1.44
10725	1.68
7625	1.49
10900	1.70
11950	1.81
3625	1.29
5700	1.41
9650	1.70
7850	1.59
7350	1.58
6800	1.55
6600	1.55



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Capesize C3

Spot	24.99	Chg	-0.14
MTD	25.38		
YTD	25.64		

Per	Bid	Offer	Mid	Chg
Apr 24	24.75	25.75	25.25	0.00
May 24	25.80	26.00	25.90	-2.10
Jun 24	26.75	27.25	27.00	-1.50
Q2 24	26.78	27.75	27.27	0.00
Q3 24	27.00	28.00	27.50	0.00
Cal 25	22.50	23.50	23.00	0.00
Cal 26	20.50	21.50	21.00	0.00

Capesize C5

Spot	9.58	Chg	-0.33
MTD	10.26		
YTD	10.24		

Per	Bid	Offer	Mid	Chg
Apr 24	9.75	10.75	10.25	-0.55
May 24	10.00	10.50	10.25	-1.18
Jun 24	10.80	11.25	11.03	-0.30
Q2 24	10.20	10.80	10.50	-0.68
Q3 24	10.80	11.00	10.90	-0.08
Cal 25	10.00	10.75	10.38	0.00
Cal 26	8.75	9.75	9.25	0.00

Spread Ratio

Spread	15.41	Ratio	2.61
	15.12		2.47
	15.40		2.50

Spread	Ratio
15.00	2.46
15.65	2.53
15.98	2.45
16.77	2.60
16.60	2.52
12.63	2.22
11.75	2.27

Capesize C7

Spot	9.67	Chg	-0.04
MTD	11.04		
YTD	13.39		

Per	Bid	Offer	Mid	Chg
Apr 24	12.50	13.50	13.00	0.00
May 24	12.00	13.00	12.50	-1.30
Jun 24	12.50	13.50	13.00	-0.80
Q2 24	13.00	14.00	13.50	0.00
Q3 24	14.00	14.80	14.40	0.00
Cal 25	12.50	13.50	13.00	0.00
Cal 26	11.00	12.50	11.75	0.00
Cal 27	0.00	0.00	0.00	0.00

Panamax P6

Spot	18055	Chg	-218
MTD	18320		
YTD	17215		

Per	Bid	Offer	Mid	Chg
Apr 24	18500	19500	19000	0
May 24	19350	19850	19600	0
Jun 24	19500	20000	19750	0
Q2 24	19150	19750	19450	0
Q3 24	19000	19750	19375	0

Panamax P1A

Spot	16333	Chg	-262
MTD	14473		
YTD	14729		

Panamax 2A

Spot	28191	Chg	-232
MTD	26255		
YTD	25269		

Panamax 3A

Spot	14798	Chg	-104
MTD	14658		
YTD	14317		

Spot Price Source: Baltic

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