



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

No trades on CME to report today. In the physical market full April traded at \$320 with one as low as \$310. It was also reported that FH April traded at \$340 and FH May at \$316.

INTL

In the international market April Egypt traded around where physical levels are, trading at \$327. Further down the curve bids pulled back as the deferred market seemed to come under further pressure.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	330	335	333	▲ 3
MAY	310	320	315	▼ -5
JUNE	293	303	298	▼ -2
JULY	280	300	290	▼ -5

NOLA UAN				
	BID	ASK	MID	Δ
APR	275	295	285	▬ 0
MAY	260	265	263	▬ 0
JUNE	260	265	263	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
APR	555	565	560	▬ 0
MAY	525	535	530	▬ 0
JUNE	510	530	520	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	320	330	325	▬ 0
MAY	305	320	313	▬ 0
JUNE	300	310	305	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
APR	325	330	328	▲ 5
MAY	305	320	313	▲ 3
JUNE	290	320	305	▲ 8

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	335	345	340	▬ 0
MAY	315	335	325	▬ 0
JUNE	315	335	325	▬ 0

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	560	580	570	▬ 0
MAY	560	580	570	▬ 0
JUNE	560	580	570	▬ 0