

**FIS**



**Fertilizer Derivatives End of Day Report**

**FUTURES MARKET COMMENTARY**

**NOLA**

There alot of activity today in the futures market today \$330 traded for April futures in 1.5kt each time for a total of 4.5kt, twice at \$323 in 1.5kt and one Q4 strip at \$296.

**INTL**

In the international market May Brazil traded at \$310 2x. The rest of the market was thin as physical remains quiet.

**NOLA**

NOLA UREA				
	BID	ASK	MID	Δ
APR	320	330	325	▼ -8
MAY	305	315	310	▼ -5
JUNE	293	303	298	▬ 0
JULY	280	300	290	▬ 0

NOLA UAN				
	BID	ASK	MID	Δ
APR	275	295	285	▬ 0
MAY	260	265	263	▬ 0
JUNE	260	265	263	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
APR	540	550	545	▼ -15
MAY	490	510	500	▼ -30
JUNE	490	510	500	▼ -20

**INTERNATIONAL**

AG UREA				
	BID	ASK	MID	Δ
APR	320	330	325	▬ 0
MAY	305	315	310	▼ -3
JUNE	300	310	305	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
APR	325	330	328	▬ 0
MAY	305	315	310	▼ -3
JUNE	295	320	308	▲ 3

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	335	345	340	▬ 0
MAY	305	315	310	▼ -15
JUNE	305	330	318	▼ -8

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	560	580	570	▬ 0
MAY	560	580	570	▬ 0
JUNE	560	580	570	▬ 0

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