



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Futures activity slowed down for the day with only options trading on CME today. In the options market for Urea \$310 Calls traded once for \$4 in premium and a second time at \$6 in premium. In the physical market \$345 traded today for loaded and \$330 for first half April.

INTL

A quieter end to the week in the international market. With nothing to report trading at the time of writing. Interest remained around last done levels, as physical remained somewhat stagnant.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
APR	320	330	325	0
MAY	295	305	300	-10
JUNE	295	305	300	2
JULY	280	300	290	0

NOLA UAN				
	BID	ASK	MID	Δ
APR	270	285	278	-8
MAY	260	265	263	0
JUNE	260	265	263	0

NOLA DAP				
	BID	ASK	MID	Δ
APR	540	550	545	0
MAY	490	510	500	0
JUNE	490	510	500	0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
APR	320	330	325	0
MAY	295	310	303	-8
JUNE	295	310	303	-3

EGYPT UREA				
	BID	ASK	MID	Δ
APR	325	330	328	0
MAY	300	310	305	-5
JUNE	295	320	308	0

BRAZIL UREA				
	BID	ASK	MID	Δ
APR	335	345	340	0
MAY	300	315	308	-3
JUNE	300	315	308	-10

BRAZIL MAP				
	BID	ASK	MID	Δ
APR	560	580	570	0
MAY	560	580	570	0
JUNE	560	580	570	0