

FIS



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA

Quiet day in NOLA today. No CME trades. Physical Urea loaded prompt barges traded today at \$311/st FOB.

INTL

A quieter start to the week in the market as traders absorb the news from the Middle East and China over the weekend. No international futures trading at the time of writing.

NOLA

| NOLA UREA | | | | |
|-----------|-----|-----|-----|------|
| | BID | ASK | MID | Δ |
| APR | 303 | 313 | 308 | ▲ 3 |
| MAY | 280 | 290 | 285 | ■ 0 |
| JUNE | 265 | 285 | 275 | ▼ -3 |
| JULY | 265 | 285 | 275 | ▲ 2 |

| NOLA UAN | | | | |
|----------|-----|-----|-----|-------|
| | BID | ASK | MID | Δ |
| APR | 270 | 285 | 278 | ■ 0 |
| MAY | 250 | 260 | 255 | ▼ -15 |
| JUNE | 245 | 255 | 250 | ▼ -20 |

| NOLA DAP | | | | |
|----------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| APR | 540 | 550 | 545 | ■ 0 |
| MAY | 480 | 500 | 490 | ■ 0 |
| JUNE | 480 | 500 | 490 | ■ 0 |

INTERNATIONAL

| AG UREA | | | | |
|---------|-----|-----|-----|-------|
| | BID | ASK | MID | Δ |
| APR | 275 | 295 | 285 | ▼ -40 |
| MAY | 285 | 295 | 290 | ▲ 3 |
| JUNE | 290 | 310 | 300 | ▲ 10 |

| EGYPT UREA | | | | |
|------------|-----|-----|-----|------|
| | BID | ASK | MID | Δ |
| APR | 310 | 320 | 315 | ▼ -3 |
| MAY | 290 | 305 | 298 | ▼ -3 |
| JUNE | 285 | 310 | 298 | ▼ -5 |

| BRAZIL UREA | | | | |
|-------------|-----|-----|-----|-------|
| | BID | ASK | MID | Δ |
| APR | 300 | 310 | 305 | ▼ -20 |
| MAY | 290 | 305 | 298 | ▲ 3 |
| JUNE | 290 | 305 | 298 | ▲ 5 |

| BRAZIL MAP | | | | |
|------------|-----|-----|-----|-----|
| | BID | ASK | MID | Δ |
| APR | 560 | 580 | 570 | ■ 0 |
| MAY | 560 | 580 | 570 | ■ 0 |
| JUNE | 560 | 580 | 570 | ■ 0 |

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