



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

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Iron ore in the London afternoon saw strength rising over two dollars in the session before closing at \$103. The Apr/May spread narrowed as we saw strength towards the latter stages of the session. We continued to see the Cal25/Cal26 spread trading \$6.25. The liquidity further out was also supported by Cal25 and Cal26 outright trading. We saw some Apr clips trading in decent size. We also saw Jun/Oct trading \$2.20.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.25	-\$0.25	\$102.38

INDEX	Price	Change	MTD
MB IO 65%	\$114.84	\$0.59	\$114.55

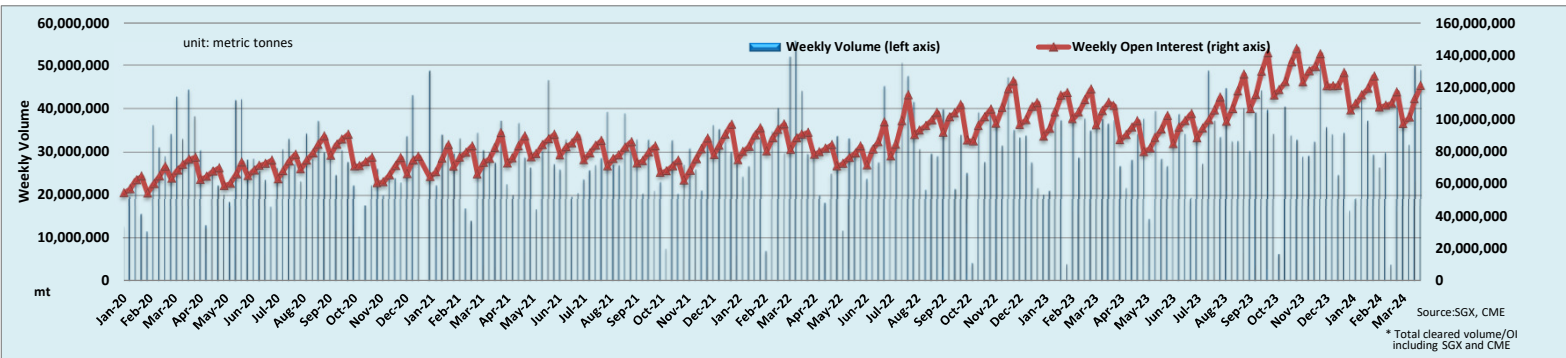
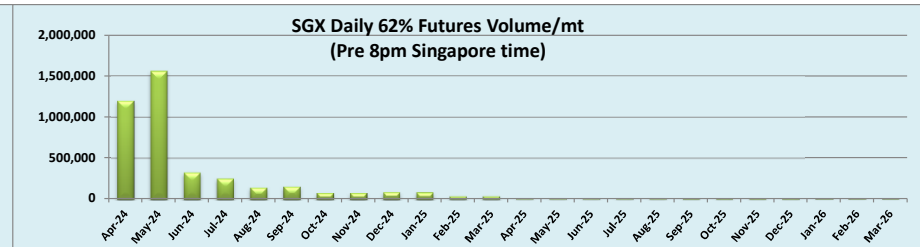
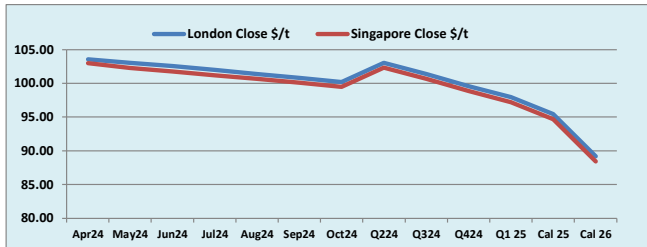
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0515	-\$0.0135	\$0.0583

Iron Ore 62% Futures	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	103.60	103.05	102.55	102.00	101.40	100.80	100.20	103.05	101.40	99.60	97.95	95.45	89.20
Singapore Close \$/t	103.00	102.30	101.75	101.20	100.65	100.10	99.50	102.35	100.65	98.85	97.20	94.70	88.45
Change	+0.58%	+0.73%	+0.79%	+0.79%	+0.75%	+0.70%	+0.70%	+0.68%	+0.75%	+0.76%	+0.77%	+0.79%	+0.85%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26
London Close \$/t	0.55	0.50	0.55	0.60	0.60	0.60	1.65	1.80	1.65	6.25
Singapore Close \$/t	0.70	0.55	0.55	0.55	0.55	0.60	1.70	1.80	1.65	6.25
Change	-0.15	-0.05	0.00	0.05	0.05	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,264,300
Options	1,083,800
Total	5,348,100

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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