



London Iron Ore Market Report

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Due to the continued closure of the DCE we saw minimal activity in the London afternoon. We saw a small drop off in the front month trading between \$97-\$97.50 for most of the session.

INDEX	Price	Change	MTD
Platts IO 62%	\$98.30	-\$0.95	\$100.58

INDEX	Price	Change	MTD
MB IO 65%	\$110.82	-\$0.34	\$112.77

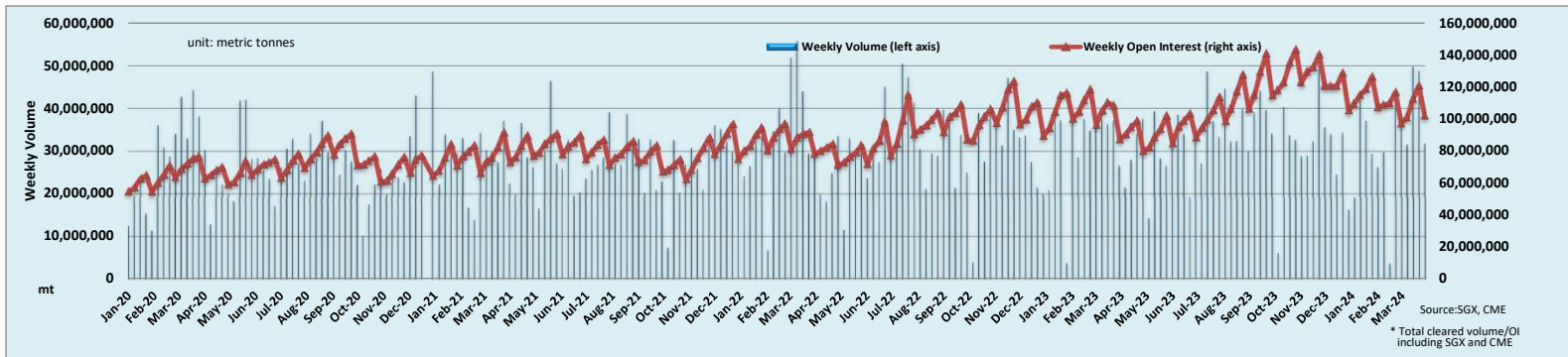
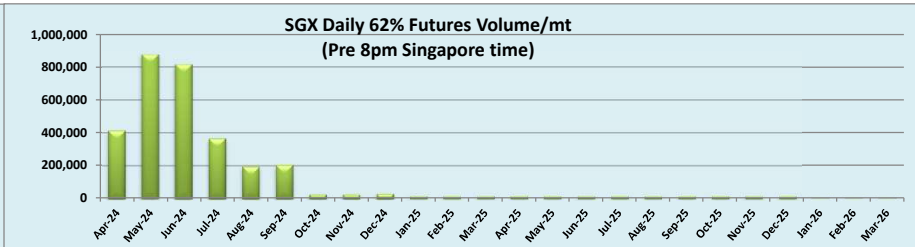
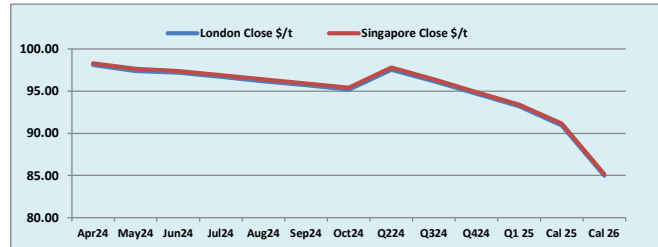
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0510	\$0.0000	\$0.0546

Iron Ore 62% Futures	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	98.10	97.40	97.20	96.70	96.20	95.70	95.20	97.55	96.20	94.70	93.20	90.95	84.95
Singapore Close \$/t	98.30	97.65	97.40	96.90	96.40	95.90	95.40	97.80	96.40	94.90	93.40	91.15	85.15
Change	-0.20%	-0.26%	-0.21%	-0.21%	-0.21%	-0.21%	-0.21%	-0.26%	-0.21%	-0.21%	-0.21%	-0.22%	-0.23%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26
London Close \$/t	0.70	0.20	0.50	0.50	0.50	0.50	1.35	1.50	1.50	6.00
Singapore Close \$/t	0.65	0.25	0.50	0.50	0.50	0.50	1.40	1.50	1.50	6.00
Change	0.05	-0.05	0.00	0.00	0.00	0.00	-0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	3,160,700
Options	470,000
Total	3,630,700

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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