

INDEX

Platts IO 62%

Price

\$104.45

Change

MTD

\$100.88

## **London Iron Ore Market Report**

INDEX

MB IO 65%

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

MTD

\$113.04

INDEX

MTD

\$0.0528

Change

-\$0.0040

\$0.0470

## 08 April 2024

The London afternoon session saw some continued strength after a very bullish day. Upon open we quickly reached highs of the day at \$105.60 before dropping off into the close to finish at \$104.75. Spread action was dominated towards the May/Jun spread which trade \$0.4 in a lot of size. We also saw May/Q3 trade \$1.20, Apr/May \$1.00 and Apr/Aug at par in 25kt. We now look to a week with Chinese CPI and trade data.

Price

\$116.44

	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26	
London Close \$/t	103.75	104.75	104.35	103.95	103.55	103.10	102.60	104.30	103.55	102.10	100.45	98.00	91.85	
Singapore Close \$/t	103.45	104.20	103.85	103.50	103.15	102.70	102.20	103.85	103.15	101.70	100.15	97.75	91.65	
Change	+0.29%	+0.53%	+0.48%	+0.43%	+0.39%	+0.39%	+0.39%	+0.43%	+0.39%	+0.39%	+0.30%	+0.26%	+0.22%	
IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26		T Session	SGX Volume /m	
London Close \$/t	-1.00	0.40	0.40	0.40	0.45	0.50	0.75	1.45	1.65	6.15		Futures 62%	7,279,50	
Singapore Close \$/t	-0.75	0.35	0.35	0.35	0.45	0.50	0.70	1.45	1.55	6.10		Options	2,495,00	
Change	-0.25	0.05	0.05	0.05	0.00	0.00	0.05	0.00	0.10	0.05		Total	9,774,50	
												Source:SGX		
	London Close \$	/t ——Singap	ore Close \$/t		3,0	3,000,000 SGX Daily 62% Futures Volume/mt								
0.00						2,500,000 (Pre 8pm Singapore time)								
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