

INDEX

Price

\$107.55

Change

\$3.10

MTD

\$101.83

London Iron Ore Market Report

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MTD

\$113.99

MTD

09 April 2024

Iron ore in the London afternoon initially saw strength rising as soon as we opened to then reach a daily high of \$108.85. We then subsequently fell off to a low of \$106.60 before closing at \$107.85. The session was rather lacklustre with minimal outrights in size. We did see some liquidity further out with Cal26 trading \$95 in 2.5kt around the highs of the day. Quarters saw the main spread activity as Q4/Q1 traded \$1.65 in smalls. Also, Q2-25/Q3-25 traded \$1.65. However, spreads further out the curve, past mid Cal25, narrowed with Q2-25/Q4-25 trading \$3.25. With a Singapore bank holiday tomorrow, there will be no Platts.

Price

\$119.72

									Platt				
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on Ore 62% Futures	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
ondon Close \$/t	105.90	107.60	107.10	106.60	106.15	105.60	105.00	106.85	106.10	104.45	102.80	100.35	94.00
gapore Close \$/t	105.85	107.50	107.00	106.50	106.00	105.50	104.95	106.80	106.00	104.40	102.75	100.30	93.95
Change	+0.05%	+0.09%	+0.09%	+0.09%	+0.14%	+0.09%	+0.05%	+0.05%	+0.09%	+0.05%	+0.05%	+0.05%	+0.05%
O 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26			SGX Volum
ndon Close \$/t	-1.70	0.50	0.50	0.45	0.55	0.60	0.75	1.65	1.65	6.35		Futures 62%	10,189
gapore Close \$/t	-1.65	0.50	0.50	0.50	0.50	0.55	0.80	1.60	1.65	6.35		Options	3,672
Change	-0.05	0.00	0.00	-0.05	0.05	0.05	-0.05	0.05	0.00	0.00		Total Source:SGX	13,861
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