



# London Iron Ore Market Report

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Iron ore in the London afternoon saw a considerable drop off reaching lows at close of \$114.90, and traded lower post close, the lows of the day. The open saw precipitous Jun outright selling interest, helping to push the market downward. Jun continued to trade in size with it trading \$113.6 in 60kt post close. We also saw Q3 and Q4 outright selling interest. Spreads on the whole were relatively unchanged as Q3/Q4 once again traded \$2.50 in 10kt. Spread volume was also seen on the May/June trading \$0.90 in over 65kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$117.80	\$1.20	\$107.02

INDEX	Price	Change	MTD
MB IO 65%	\$130.07	\$1.07	\$119.29

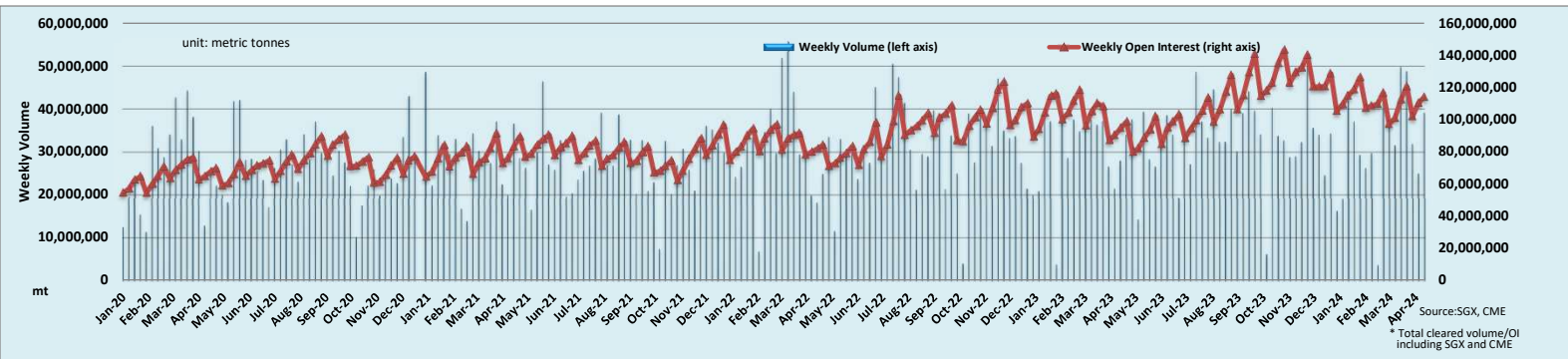
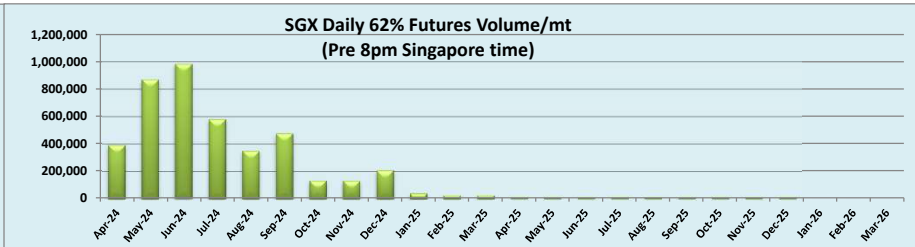
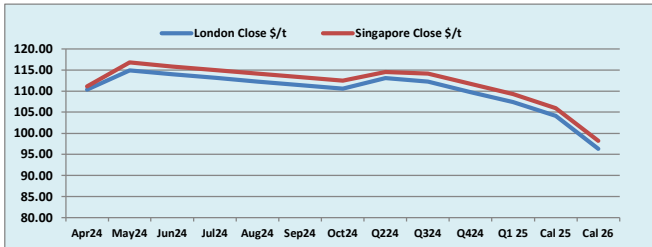
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0745	\$0.0005	\$0.0581

Iron Ore 62% Futures	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	110.35	114.90	114.00	113.15	112.30	111.45	110.60	113.10	112.30	109.80	107.40	104.15	96.35
Singapore Close \$/t	111.10	116.80	115.85	115.00	114.15	113.30	112.45	114.60	114.20	111.70	109.30	106.00	98.25
Change	-0.68%	-1.63%	-1.60%	-1.61%	-1.62%	-1.63%	-1.65%	-1.31%	-1.66%	-1.70%	-1.74%	-1.75%	-1.93%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26
London Close \$/t	-4.55	0.90	0.85	0.85	0.85	0.85	0.80	2.50	2.40	7.80
Singapore Close \$/t	-5.70	0.95	0.85	0.85	0.85	0.85	0.40	2.50	2.40	7.75
Change	1.15	-0.05	0.00	0.00	0.00	0.00	0.40	0.00	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	4,315,100
Options	4,415,000
<b>Total</b>	<b>8,730,100</b>

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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