



London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

19 April 2024

The last session of the week saw minimal trading despite some volatility in the front month. Upon open we dropped to lows of \$115.25 around the middle of the session, before rising to close at \$116.40. We saw some Q4 outright interest as well as a tad of Cal 25. However, there were little trades of note.

INDEX	Price	Change	MTD
Platts IO 62%	\$117.50	-\$0.30	\$107.77

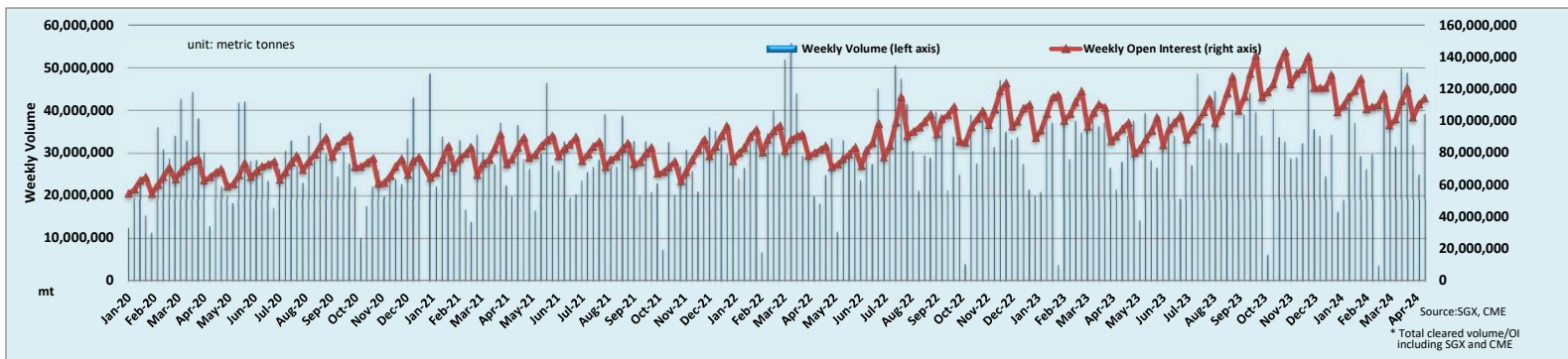
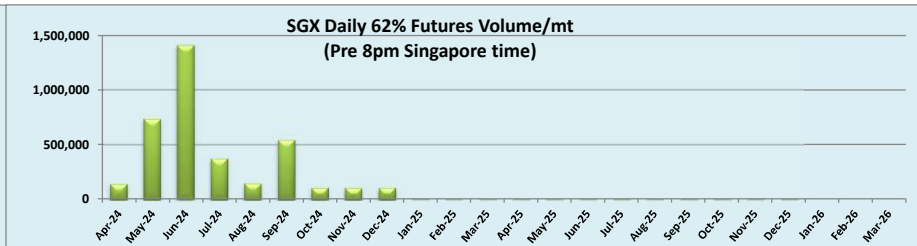
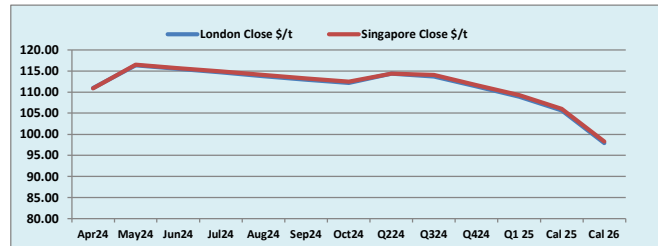
INDEX	Price	Change	MTD
MB IO 65%	\$129.94	-\$0.13	\$120.05

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0775	\$0.0030	\$0.0595

Iron Ore 62% Futures	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	110.95	116.40	115.50	114.65	113.80	112.95	112.15	114.40	113.75	111.30	108.95	105.70	97.90
Singapore Close \$/t	110.90	116.55	115.70	114.90	114.10	113.25	112.45	114.40	114.10	111.65	109.30	106.05	98.30
Change	+0.05%	-0.13%	-0.17%	-0.22%	-0.26%	-0.26%	-0.27%	+0.00%	-0.31%	-0.31%	-0.32%	-0.33%	-0.41%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26	T Session	SGX Volume /mt
London Close \$/t	-5.45	0.90	0.85	0.85	0.85	0.80	0.65	2.45	2.35	7.80	Futures 62%	3,752,400
Singapore Close \$/t	-5.65	0.85	0.80	0.80	0.85	0.80	0.30	2.45	2.35	7.75	Options	3,153,000
Change	0.20	0.05	0.05	0.05	0.00	0.00	0.35	0.00	0.00	0.05	Total	6,905,400

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ("FIS PTE") is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ("FIS DMCC") is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com