

INDEX

Platts IO 62%

Price

\$113.65

Change

MTD

\$108.71

London Iron Ore Market Report

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-\$2.97

INDEX

MTD

\$0.0619

Change

\$0.0015

\$0.0800

MTD

\$121.04

23 April 2024

Upon open recovered a lot of the losses seen earlier in the day, with the London afternoon session closing at \$114.10, up almost two dollars from daily low. The strength was helped push by spreads being better bid across the curve as we saw May/Jun trade \$0.7 after trading \$0.65 earlier. We also saw a large clip of May outright trading just prior to the session at \$112.65.

Price

\$126.53

INDEX

MB IO 65%

on Ore 62% Futures	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26	
London Close \$/t	110.15	114.40	113.70	113.00	112.25	111.50	110.70	112.75	112.20	109.85	107.55	104.35	96.75	
ngapore Close \$/t	109.80	112.80	112.15	111.50	110.75	110.00	109.25	111.60	110.75	108.50	106.35	103.30	96.00	
Change	+0.32%	+1.42%	+1.38%	+1.35%	+1.35%	+1.36%	+1.33%	+1.03%	+1.31%	+1.24%	+1.13%	+1.02%	+0.78%	
	-	•	•			•		•					•	
IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26		T Session	SGX Volume	
London Close \$/t	-4.25	0.70	0.70	0.75	0.75	0.80	0.55	2.35	2.30	7.60		Futures 62%	6,067,	
ngapore Close \$/t	-3.00	0.65	0.65	0.75	0.75	0.75	0.85	2.25	2.15	7.30		Options	2,612,	
Change	-1.25	0.05	0.05	0.00	0.00	0.05	-0.30	0.10	0.15	0.30		Total	8,679,	
												Source:SGX		
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