

Price

\$118.85

Change

MTD

\$109.30

INDEX

Platts IO 62%

London Iron Ore Market Report

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

MTD

\$121.66

MTD

\$0.0630

\$0.0805

\$0.0005

24 April 2024

Despite initially opening weaker, the London afternoon saw a rise in iron ore reaching daily highs of \$119 before closing just 5 cents lower. Earlier on in the session we saw May/Aug trade \$2.15 in size as spreads were weaker marginally before widening. Later on, we saw volume trade on the May/Jun \$0.65 in 75kt. Elsewhere outrights were quite muted despite some May buying interest as we rose along with a May-Jun strip in 36kt.

Price

\$131.49

INDEX

MB IO 65%

n Ore 62% Futures	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
ondon Close \$/t	111.25	118.95	118.30	117.55	116.80	115.95	115.10	116.15	116.70	114.25	111.85	108.60	101.00
ngapore Close \$/t	110.95	117.90	117.20	116.45	115.65	114.85	114.05	115.35	115.65	113.25	110.95	107.75	100.20
Change	+0.27%	+0.89%	+0.94%	+0.94%	+0.99%	+0.96%	+0.92%	+0.69%	+0.91%	+0.88%	+0.81%	+0.79%	+0.80%
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IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26		T Session	SGX Volume /
ondon Close \$/t	-7.70	0.65	0.75	0.75	0.85	0.85	-0.55	2.45	2.40	7.60		Futures 62%	7,331,7
gapore Close \$/t	-6.95	0.70	0.75	0.80	0.80	0.80	-0.30	2.40	2.30	7.55		Options	6,869,
Change	-0.75	-0.05	0.00	-0.05	0.05	0.05	-0.25	0.05	0.10	0.05		Total	14,201,
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