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Platts IO 62%

Price

\$118.15

Change

MTD

\$110.27

London Iron Ore Market Report

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Change

\$0.06

MTD

\$122.68

MTD

\$0.0647

\$0.0825

\$0.0080

26 April 2024

The T+1 session, despite looking tepid for the majority of the session gapped significantly lower in the last thirty minutes. Iron ore dropped almost two dollars to a daily low of \$115.75, before regaining some of that to close at \$116.55. The session was rather bereft of notable trades as spreads remained unchanged. We saw May/Jun traded \$0.5 in smalls. Liquidity was seen further out with Cal25 trading \$108.4 in 5kt and Sep trading in multiple clips. Next week sees only one full day of DCE sessions before the DCE closes Tuesday evening for labour day.

Price

\$131.36

INDEX

MB IO 65%

n Ore 62% Futures	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	111.05	116.55	116.05	115.40	114.65	113.80	112.95	114.55	114.60	112.15	109.80	106.55	98.80
ngapore Close \$/t	111.15	117.90	117.40	116.75	116.00	115.20	114.35	115.50	116.00	113.55	111.20	107.95	100.20
Change	-0.09%	-1.15%	-1.15%	-1.16%	-1.16%	-1.22%	-1.22%	-0.82%	-1.21%	-1.23%	-1.26%	-1.30%	-1.40%
IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26	1	T Session	SGX Volume /
London Close \$/t	-5.50	0.50	0.65	0.75	0.85	0.85	-0.05	2.45	2.35	7.75	1	Futures 62%	3,427,
ngapore Close \$/t	-6.75	0.50	0.65	0.75	0.80	0.85	-0.50	2.45	2.35	7.75		Options	2,823,
Change	1.25	0.00	0.00	0.00	0.05	0.00	0.45	0.00	0.00	0.00]	Total	6,250,
												Source:SGX	
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