



London Iron Ore Market Report

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With the DCE closed liquidity was rather thin in the London afternoon. However we did see the front month drop off to around the \$115.80 levels. The market saw May/June trade \$0.45, which then led to May/Q3 trading \$1.60 in 60kt/20kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$116.75	-\$0.35	\$110.91

INDEX	Price	Change	MTD
MB IO 65%	\$131.50	\$0.94	\$123.47

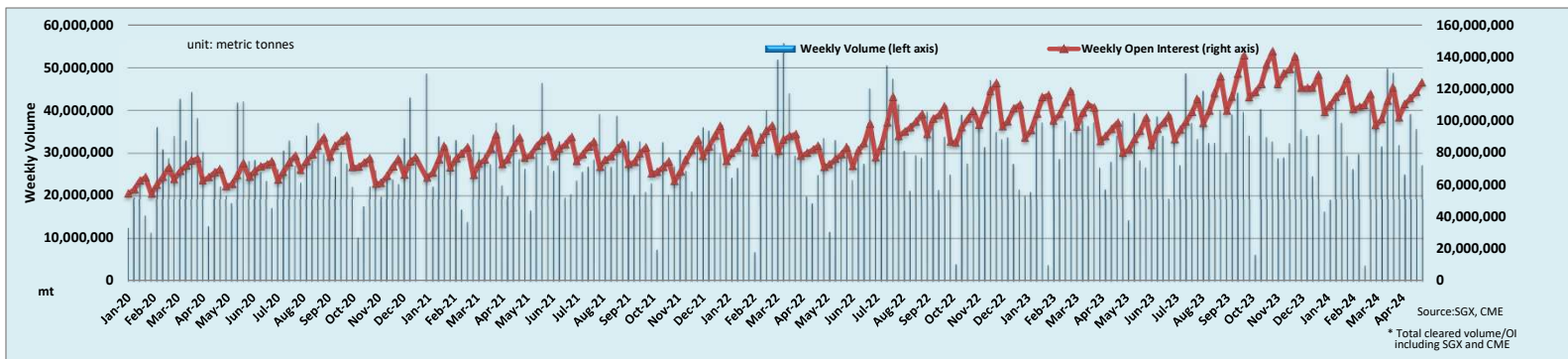
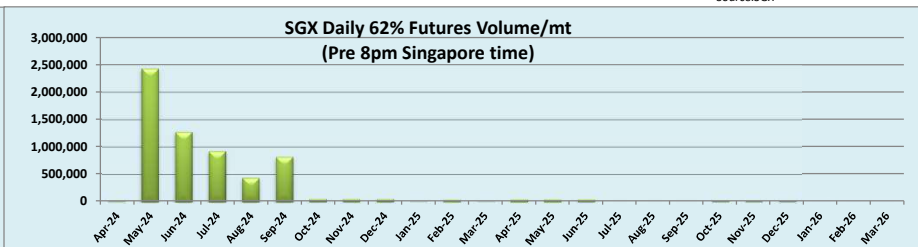
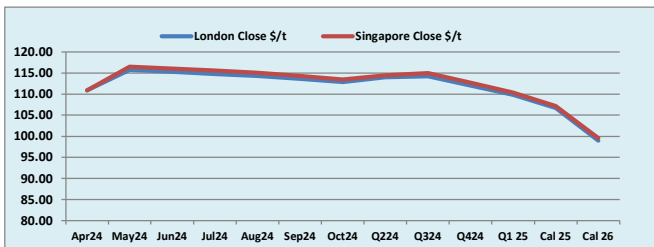
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.0940	\$0.0035	\$0.0673

Iron Ore 62% Futures	Apr 24	May 24	Jun 24	Jul 24	Aug 24	Sep 24	Oct 24	Q2 24	Q3 24	Q4 24	Q1 25	Cal 25	Cal 26
London Close \$/t	110.91	115.80	115.35	114.80	114.30	113.60	112.85	114.00	114.25	112.05	109.85	106.70	98.95
Singapore Close \$/t	110.90	116.55	116.10	115.60	115.05	114.30	113.50	114.50	115.00	112.70	110.40	107.20	99.55
Change	+0.01%	-0.64%	-0.65%	-0.69%	-0.65%	-0.61%	-0.57%	-0.44%	-0.65%	-0.58%	-0.50%	-0.47%	-0.60%

IO 62% Spreads	Apr/ May	May/ Jun	Jun/ Jul	Jul/ Aug	Aug/ Sep	Sep/ Oct	Q2/ Q3	Q3/ Q4	Q4/ Q1 25	Cal 25/Cal 26
London Close \$/t	-4.89	0.45	0.55	0.50	0.70	0.75	-0.25	2.20	2.20	7.75
Singapore Close \$/t	-5.65	0.45	0.50	0.55	0.75	0.80	-0.50	2.30	2.30	7.65
Change	0.76	0.00	0.05	-0.05	-0.05	-0.05	0.25	-0.10	-0.10	0.10

T Session	SGX Volume /mt
Futures 62%	6,271,600
Options	2,949,000
Total	9,220,600

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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