

IN THE NEWS [Bloomberg]

The US and its allies believe major missile or drone strikes by Iran or its proxies against military and government targets in Israel are imminent, in what would mark a significant widening of the conflict. Traders purchased record amounts of the WTI Midland crude from the US in a key pricing window, underscoring the growing influence of the American grade on the world's most important oil price. Colombia is working on a deal to produce oil and natural gas in Venezuela, President Gustavo Petro said following a trip to Caracas. The Biden administration has stepped into Enbridge Inc.'s fight over an oil pipeline in Wisconsin, arguing an earlier ruling did not consider the impact on US policy and did not adequately compensate indigenous landowners.

COMING TODAY

OPEC to publish monthly oil market report

Insights Global weekly oil product inventories in Europe's ARA region

ECB rate decision

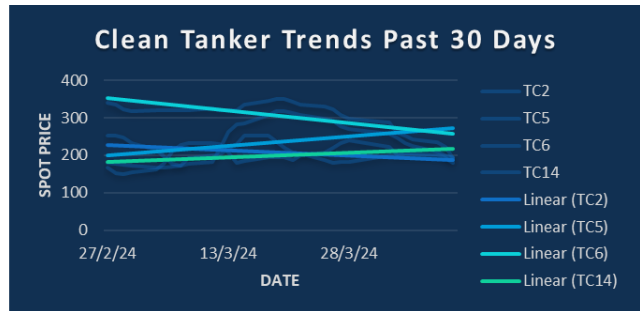
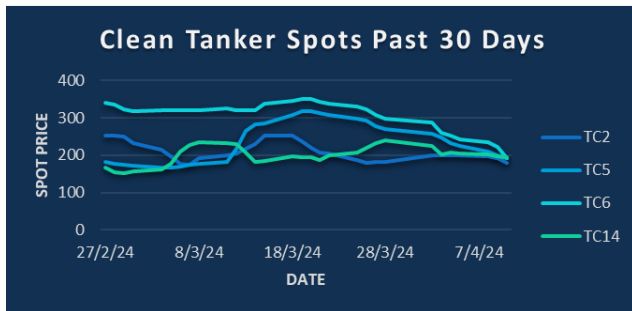
ICE gasoil April futures expire

US initial jobless claims

US PPI for March

Singapore onshore oil-product stockpile weekly data

Holidays: India; Indonesia; Nigeria; Libya; Azerbaijan; Saudi Arabia; UAE; Iraq; Qatar; Kuwait; Turkey

**CPP TRADE RECAP & COMMENTARY**

TC2 Bal mo traded ws212, May traded ws217.5, Q3 traded ws200, Q4 traded ws200.

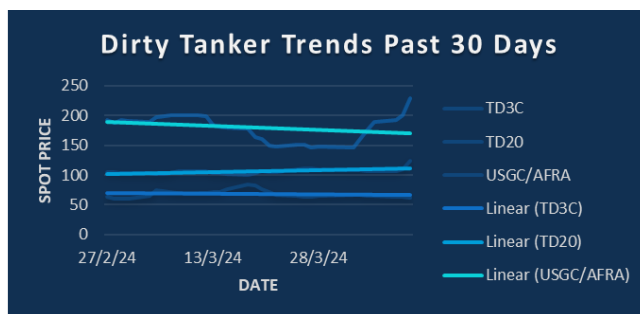
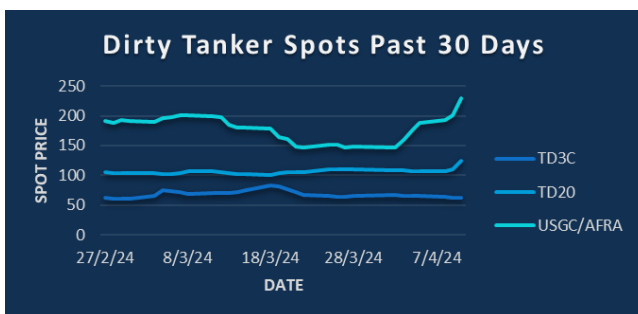
TC5 May traded ws224 at last done.

TC6 Bal mo traded ws210, up to ws220. April traded ws200, May traded ws240 at last done.

TC14 April traded ws205, May traded ws200, Q4 traded ws178.

TC17 2H traded ws280.

BLPG1 June traded \$64.

**DPP TRADE RECAP & COMMENTARY**

TD3C April traded ws64.5 and ws65, May traded ws67. May+June traded ws65.5, June traded ws64 at last done. June/Aug traded 2.5ws. Q3 traded ws62.5, Q4 traded ws74. Q1-25 traded \$15.15 and Cal 25 traded \$14.45.

TD20 Bal mo traded ws121.75, May traded ws117. Q3 traded ws97, Q3/Q4 traded -16ws.

USGC/UKC Bal mo traded ws215, May traded ws194, Q3 and Q4 traded ws173 and ws192.

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TC2	ws	\$/mt	\$/+/-
Balmo	208.25	33.03	+0.56
Apr-24	204.00	32.35	+0.20
May-24	219.25	34.77	+0.28
Jun-24	204.50	32.43	+0.52
Jul-24	203.00	32.20	+0.63
Aug-24	198.00	31.40	+0.87
Sep-24	199.50	31.64	+0.48
Q2(24)	209.25	33.19	+0.32
Q3(24)	200.00	31.72	+0.63
Q4(24)	200.50	31.80	+0.08
Q1(25)		30.20	+0.20
CAL(25)		28.35	+0.05
CAL(26)		26.30	+0.00

TC5	ws	\$/mt	\$/+/-
Balmo	200.00	48.38	+2.42
Apr-24	207.75	50.25	+1.63
May-24	229.00	55.40	+4.23
Jun-24	217.00	52.49	+2.54
Jul-24	209.00	50.56	+1.09
Aug-24	207.50	50.19	+0.97
Sep-24	207.00	50.07	+0.60
Q2(24)	218.00	52.73	+2.84
Q3(24)	207.75	50.25	+0.85
Q4(24)	202.50	48.98	+0.60
Q1(25)		45.75	+0.00
CAL(25)		41.50	+0.00
CAL(26)		38.20	+0.00

TC6	ws	\$/mt	\$/+/-
Balmo	236.00	17.53	+0.00
Apr-24	240.00	17.83	+0.00
May-24	248.50	18.46	+0.00
Jun-24	234.00	17.39	+0.00
Jul-24	213.50	15.86	+0.00
Aug-24	183.50	13.63	+0.00
Sep-24	188.00	13.97	+0.00
Q2(24)	240.75	17.89	+0.00
Q3(24)	195.00	14.49	+0.00
Q4(24)	251.75	18.71	+0.00
Q1(25)		15.20	+0.00
CAL(25)		14.40	+0.00
CAL(26)		13.45	+0.00

TC14	ws	\$/mt	\$/+/-
Balmo	204.50	45.03	+0.00
Apr-24	205.00	45.14	+0.00
May-24	200.00	44.04	+0.33
Jun-24	170.00	37.43	-0.22
Jul-24	167.50	36.88	-0.06
Aug-24	162.50	35.78	-0.11
Sep-24	166.50	36.66	-0.06
Q2(24)	191.75	42.22	+0.06
Q3(24)	165.50	36.44	-0.06
Q4(24)	171.50	37.76	-0.06
Q1(25)		31.85	+0.00
CAL(25)		30.00	+0.00
CAL(26)		28.05	+0.00

Flat Rate	15.86
Spot	180.28
Spot +/-	-11.11
Month To Date	195.40

Flat Rate	24.19
Spot	191.88
Spot +/-	-7.50
Month To Date	223.22

Flat Rate	7.43
Spot	191.11
Spot +/-	-32.22
Month To Date	241.78

Flat Rate	22.02
Spot	195.00
Spot +/-	-3.21
Month To Date	204.49

TD3C	ws	\$/mt	\$/+/-
Balmo	66.00	14.35	+0.22
Apr-24	65.50	14.24	+0.11
May-24	68.00	14.78	+0.22
Jun-24	66.00	14.35	+0.54
Jul-24	64.00	13.91	+0.33
Aug-24	62.00	13.48	+0.11
Sep-24	64.50	14.02	+0.22
Q2(24)	66.50	14.46	+0.33
Q3(24)	63.50	13.80	+0.22
Q4(24)	74.00	16.09	+0.00
Q1(25)		15.20	+0.10
CAL(25)		14.50	+0.05
CAL(26)		13.50	+0.05

TD20	ws	\$/mt	\$/+/-
Balmo	122.50	21.02	+1.12
Apr-24	118.25	20.29	+0.82
May-24	118.00	20.25	+0.51
Jun-24	108.50	18.62	+0.26
Jul-24	102.00	17.50	+0.34
Aug-24	97.00	16.65	+0.26
Sep-24	95.00	16.30	+0.43
Q2(24)	115.00	19.73	+0.56
Q3(24)	98.00	16.82	+0.34
Q4(24)	114.00	19.56	+0.51
Q1(25)		17.40	+0.05
CAL(25)		16.15	+0.05
CAL(26)		15.30	+0.05

AFRA	ws	\$/mt	\$/+/-
Balmo	215.00	45.34	+1.05
Apr-24	205.00	43.23	+0.90
May-24	195.00	41.13	-2.11
Jun-24	185.00	39.02	+0.00
Jul-24	178.00	37.54	+0.53
Aug-24	169.00	35.64	+0.42
Sep-24	172.00	36.27	+0.32
Q2(24)	195.00	41.13	-0.42
Q3(24)	173.00	36.49	+0.42
Q4(24)	192.00	40.49	+0.84
Q1(25)		37.05	+0.00
CAL(25)		34.25	+0.00
CAL(26)		32.05	+0.00

BLPG1	\$/mt	\$/+/-
Balmo		
Apr-24	66.00	+0.60
May-24	66.75	+0.20
Jun-24	64.45	-0.55
Jul-24	64.55	-1.45
Aug-24	66.55	+0.00
Sep-24	68.50	+0.05
Q2(24)	65.75	+0.10
Q3(24)	66.50	-0.50
Q4(24)	71.00	+0.00
Q1(25)	61.00	+0.00
CAL(25)	62.75	+0.50
CAL(26)	62.75	+0.05

Flat Rate	21.74
Spot	61.95
Spot +/-	-0.75
Month To Date	64.49

Flat Rate	17.16
Spot	123.72
Spot +/-	13.89
Month To Date	109.85

Flat Rate	21.09
Spot	229.44
Spot +/-	28.61
Month To Date	184.76

Spot	65.14
Spot +/-	0.00
Month To Date	64.91

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