



Supramax & Handysize FFA Daily Report

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Supramax Commentary

A stable opening for the Supramax market was met with buyers finding strong positions as the front proceeded to trade up in the afternoon and towards the close. May traded up to \$14500 while the Q34 traded up to \$14200 leaving the curve supported on the close.

Handysize Commentary

Like the larger sizes the Handy market saw support with April May trading up to \$13250 while the Q34 traded \$13000 with weight seen on the bid.

Supramax 10 Time Charter Average

Spot	14125	Chg	-210
MTD	14230		
YTD	13000		

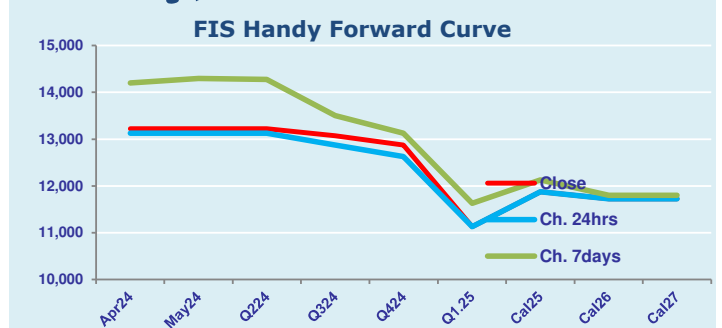
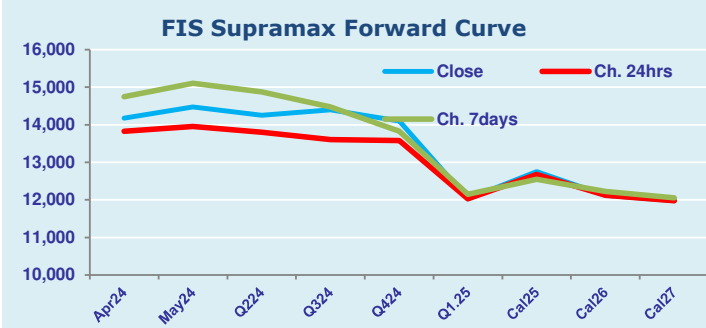
Handysize 7 Time Charter Average

Spot	13543	Chg	-194
MTD	13640		
YTD	12048		

Spread Ratio

582	1.04
590	1.04
951	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	14050	14300	14175	350	Apr 24	13100	13350	13225	100	950	1.07
May 24	14350	14600	14475	525	May 24	13100	13350	13225	100	1250	1.09
Q2 24	14150	14350	14250	450	Q2 24	13100	13350	13225	100	1025	1.08
Q3 24	14300	14500	14400	800	Q3 24	12950	13200	13075	200	1325	1.10
Q4 24	13900	14300	14100	525	Q4 24	12750	13000	12875	250	1225	1.10
Q1. 25	11850	12200	12025	0	Q1. 25	11000	11250	11125	0	900	1.08
Cal 25	12650	12850	12750	75	Cal 25	11750	12000	11875	0	875	1.07
Cal 26	12000	12250	12125	0	Cal 26	11600	11850	11725	0	400	1.03
Cal 27	11850	12100	11975	0	Cal 27	11600	11850	11725	0	250	1.02



Spot Price Source: Baltic

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