



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Finally something to talk about this week. Following Monday's tumultuous activity, Tuesday saw progress with May trading up to \$14700 while Q3 traded up to \$14400. Early morning saw narrow intraday trading ranges before the afternoon session (largely led by the larger size left buyers searching for offers as the market came to a close well supported.

Handysize Commentary

A busier day for the Handy market with the curve bid up towards the close as the larger sizes found support. With Q2 trading up to \$13150, where Q34 was seen trading \$12950.

Supramax 10 Time Charter Average

| | | | |
|------|-------|-----|---|
| Spot | 13844 | Chg | 9 |
| MTD | 14002 | | |
| YTD | 13051 | | |

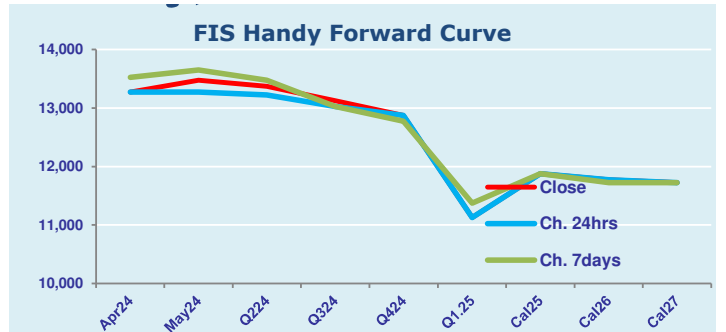
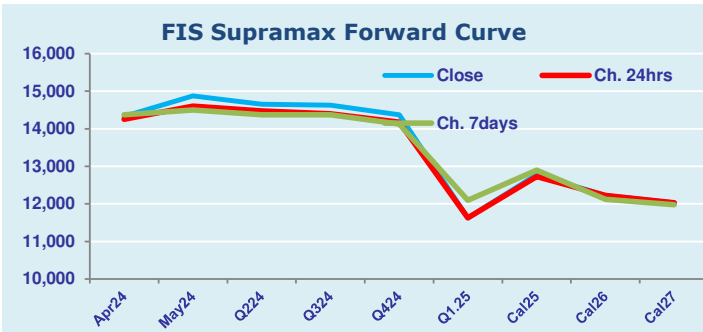
Handysize 7 Time Charter Average

| | | | |
|------|-------|-----|------|
| Spot | 13091 | Chg | -101 |
| MTD | 13368 | | |
| YTD | 12117 | | |

Spread Ratio

| | |
|-----|------|
| 753 | 1.06 |
| 633 | 1.05 |
| 934 | 1.08 |

| Per | Bid | Offer | Mid | Chg | Per | Bid | Offer | Mid | Chg | Spread | Ratio |
|--------|-------|-------|-------|-----|--------|-------|-------|-------|-----|--------|-------|
| Apr 24 | 14250 | 14400 | 14325 | 75 | Apr 24 | 13150 | 13400 | 13275 | 0 | 1050 | 1.08 |
| May 24 | 14750 | 15000 | 14875 | 275 | May 24 | 13350 | 13600 | 13475 | 200 | 1400 | 1.10 |
| Q2 24 | 14550 | 14750 | 14650 | 175 | Q2 24 | 13250 | 13500 | 13375 | 150 | 1275 | 1.10 |
| Q3 24 | 14500 | 14750 | 14625 | 225 | Q3 24 | 13000 | 13250 | 13125 | 100 | 1500 | 1.11 |
| Q4 24 | 14250 | 14500 | 14375 | 200 | Q4 24 | 12750 | 13000 | 12875 | 0 | 1500 | 1.12 |
| Q1. 25 | 11500 | 11750 | 11625 | 0 | Q1. 25 | 11000 | 11250 | 11125 | 0 | 500 | 1.04 |
| Cal 25 | 12650 | 12900 | 12775 | 50 | Cal 25 | 11750 | 12000 | 11875 | 0 | 900 | 1.08 |
| Cal 26 | 12100 | 12350 | 12225 | 0 | Cal 26 | 11650 | 11900 | 11775 | 0 | 450 | 1.04 |
| Cal 27 | 11900 | 12150 | 12025 | 0 | Cal 27 | 11600 | 11850 | 11725 | 0 | 300 | 1.03 |



Spot Price Source: Baltic

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