



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Wednesday started out relatively quiet in the wake of holiday in Singapore. However, during the early trading hours rates picked up with good buyer appetite. Post index, +\$19, rates however stalled and drifted slightly into the afternoon and close. May traded in a \$750 range up from \$14,750 to a high of \$15,500. Apr and Q2 traded up to \$15,000 and \$15,350, while Q1'25 and Cal25 traded up to \$11,600 and \$12,925 respectively. We close supported, yet not at the day's highs. Have a nice evening.

Handysize Commentary

Similar to the Supermax paper, Handysize paper also experienced increased support in forward rates Wednesday. Q3 and Q3+Q4 printed \$13,700 and \$13,500 respectively. We close supported. Have a great evening.

Supramax 10 Time Charter Average

Spot	13863	Chg	19
MTD	13982		
YTD	13063		

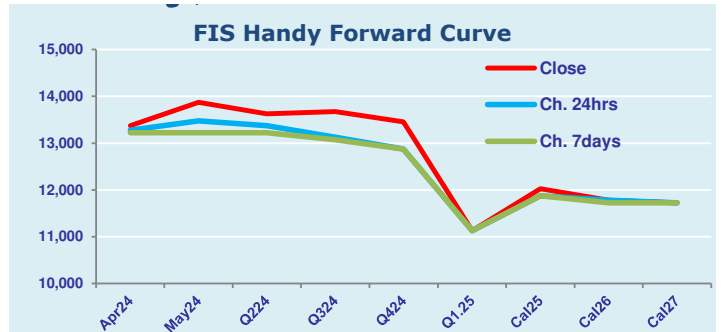
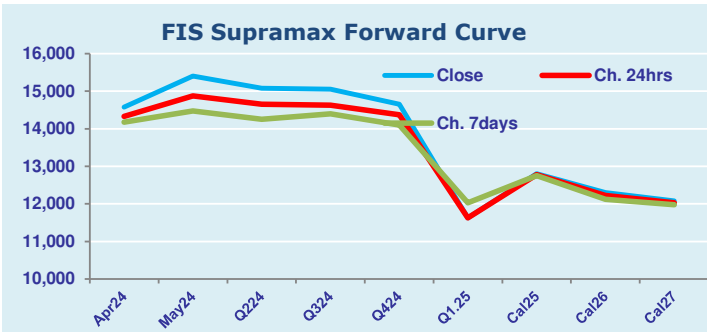
Handysize 7 Time Charter Average

Spot	13037	Chg	-54
MTD	13321		
YTD	12130		

Spread Ratio

826	1.06
661	1.05
933	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	14500	14650	14575	250	Apr 24	13250	13500	13375	100	1200	1.09
May 24	15300	15500	15400	525	May 24	13750	14000	13875	400	1525	1.11
Q2 24	15000	15150	15075	425	Q2 24	13500	13750	13625	250	1450	1.11
Q3 24	15000	15100	15050	425	Q3 24	13550	13800	13675	550	1375	1.10
Q4 24	14600	14700	14650	275	Q4 24	13510	13400	13455	580	1195	1.09
Q1. 25	11500	11750	11625	0	Q1. 25	11000	11250	11125	0	500	1.04
Cal 25	12700	12900	12800	25	Cal 25	11900	12150	12025	150	775	1.06
Cal 26	12200	12400	12300	75	Cal 26	11650	11900	11775	0	525	1.04
Cal 27	11900	12250	12075	50	Cal 27	11600	11850	11725	0	350	1.03



Spot Price Source: Baltic

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