



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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Supramax Commentary

As we move towards the close of the week the trend continued with the balance of Cal24 trading up in the morning within its rangebound limitations. May traded up to \$15500 while Q3 and Q4 traded up to \$15300 and \$14600 respectively. Towards the close offers came in with minimal volume trading we closed offered just off the highs.

Handysize Commentary

Once again, we follow the larger sizes. Early morning stability led to Q34 trading \$13500 again while May traded up to \$13600.

Supramax 10 Time Charter Average

Spot	13874	Chg	11
MTD	13968		
YTD	13074		

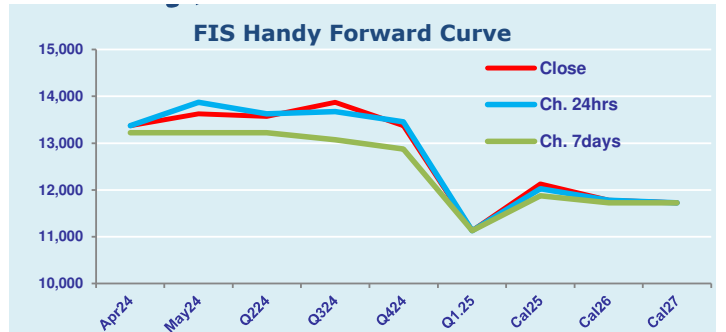
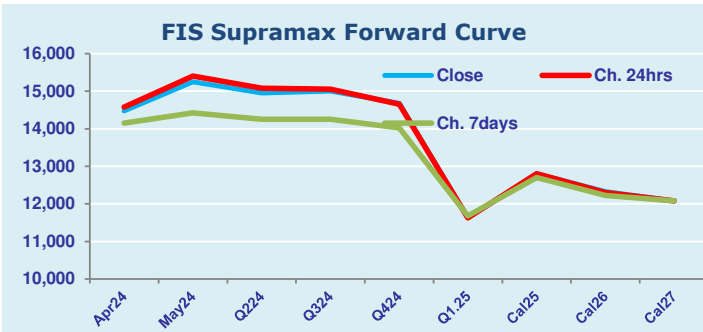
Handysize 7 Time Charter Average

Spot	13034	Chg	-3
MTD	13285		
YTD	12143		

Spread Ratio

840	1.06
683	1.05
931	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	14350	14600	14475	-100	Apr 24	13250	13500	13375	0	1100	1.08
May 24	15150	15350	15250	-150	May 24	13500	13750	13625	-250	1625	1.12
Q2 24	14850	15050	14950	-125	Q2 24	13450	13700	13575	-50	1375	1.10
Q3 24	14900	15100	15000	-50	Q3 24	13750	14000	13875	200	1125	1.08
Q4 24	14600	14750	14675	25	Q4 24	13250	13500	13375	-80	1300	1.10
Q1. 25	11500	11750	11625	0	Q1. 25	11000	11250	11125	0	500	1.04
Cal 25	12700	12900	12800	0	Cal 25	12000	12250	12125	100	675	1.06
Cal 26	12200	12450	12325	25	Cal 26	11650	11900	11775	0	550	1.05
Cal 27	11900	12250	12075	0	Cal 27	11600	11850	11725	0	350	1.03



Spot Price Source: Baltic

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