



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Thank you for your continued support. Have a great weekend.

Handysize Commentary

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Supramax 10 Time Charter Average

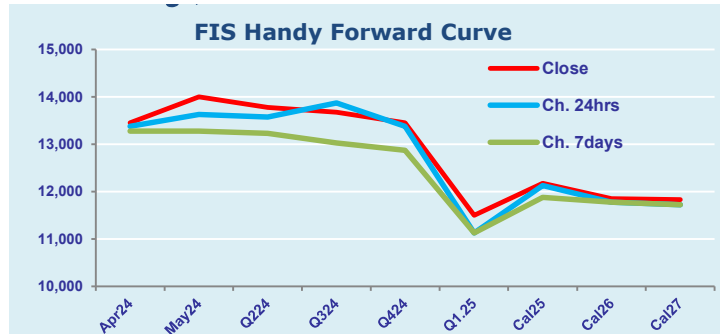
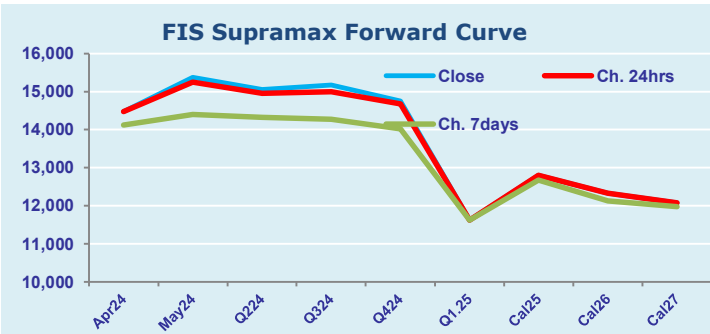
Spot	13990	Chg	116
MTD	13971		
YTD	13087		

Handysize 7 Time Charter Average

Spot	12992	Chg	-42
MTD	13252		
YTD	12155		

Spread	Ratio
998	1.08
718	1.05
932	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	14350	14600	14475	0	Apr 24	13250	13650	13450	75	1025	1.08
May 24	15250	15500	15375	125	May 24	13750	14250	14000	375	1375	1.10
Q2 24	14950	15150	15050	100	Q2 24	13550	14000	13775	200	1275	1.09
Q3 24	15100	15250	15175	175	Q3 24	13500	13850	13675	-200	1500	1.11
Q4 24	14650	14850	14750	75	Q4 24	13250	13650	13450	75	1300	1.10
Q1. 25	11500	11750	11625	0	Q1. 25	11250	11750	11500	375	125	1.01
Cal 25	12700	12900	12800	0	Cal 25	12000	12350	12175	50	625	1.05
Cal 26	12200	12450	12325	0	Cal 26	11700	12000	11850	75	475	1.04
Cal 27	11900	12250	12075	0	Cal 27	11650	12000	11825	100	250	1.02



Spot Price Source: Baltic

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