



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

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### Supramax Commentary

Friday turned out rather quiet for Supramax paper in terms of liquidity. Focus was mainly on May and Q3 trading in an approx. \$300 range to a low of \$15,950 and \$15,400 respectively. Overall, a range bound day, and despite a positive index, +\$325, we close the week supported but with slight weight on offer side. Have a good weekend!

### Handysize Commentary

The June contract was in focus Friday, trading up to \$13,375. Besides that, little to report for Friday and we close with more seller appetite observed and at lower level than Thursday close. Have a good weekend.

### Supramax 10 Time Charter Average

Spot	15338	Chg	325
MTD	14235		
YTD	13192		

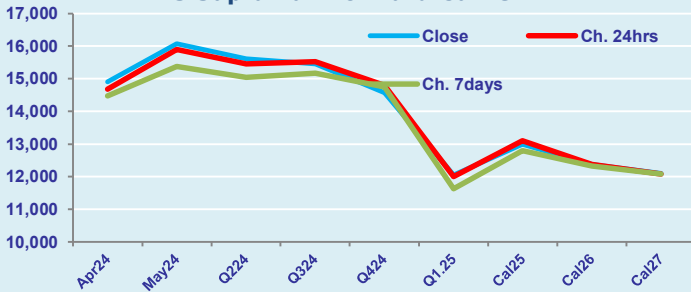
### Handysize 7 Time Charter Average

Spot	13334	Chg	109
MTD	13211		
YTD	12218		

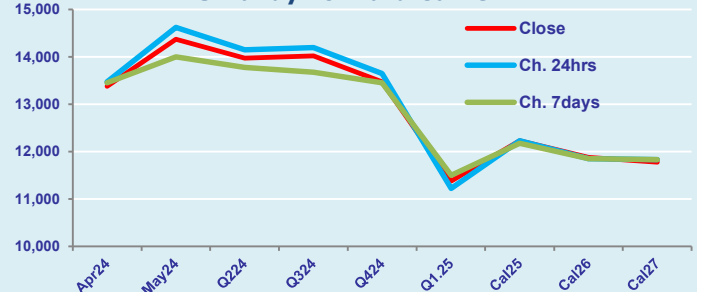
Spread	Ratio
2004	1.15
1024	1.08
974	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	14800	15000	14900	225	Apr 24	13250	13500	13375	-100	1525	1.11
May 24	15950	16200	16075	175	May 24	14250	14500	14375	-250	1700	1.12
Q2 24	15500	15725	15613	163	Q2 24	13850	14100	13975	-175	1638	1.12
Q3 24	15350	15550	15450	-75	Q3 24	13900	14150	14025	-175	1425	1.10
Q4 24	14500	14650	14575	-225	Q4 24	13350	13600	13475	-175	1100	1.08
Q1. 25	11900	12200	12050	50	Q1. 25	11250	11500	11375	150	675	1.06
Cal 25	12900	13100	13000	-100	Cal 25	12100	12350	12225	0	775	1.06
Cal 26	12250	12500	12375	0	Cal 26	11750	12000	11875	25	500	1.04
Cal 27	11950	12250	12100	25	Cal 27	11650	11900	11775	-50	325	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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