



# Supramax & Handysize FFA Daily Report

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### Supramax Commentary

The week started out with resistance in the early trading hours for Supramax paper. Around midday, levels however pushed up before stalling again and trading down to morning levels. May and June both traded to a high of \$15,950, while Q3 traded in a \$100 range and to a high of \$15,300. We close at lower levels than last week close and flat at the deferred values. Have a nice evening.

### Handysize Commentary

Not an awful lot to report for Handysize paper with Jun being the only contract printing at \$14,500. The forward curve closes flat. Have a nice evening.

### Supramax 10 Time Charter Average

Spot	15515	Chg	177
MTD	14320		
YTD	13222		

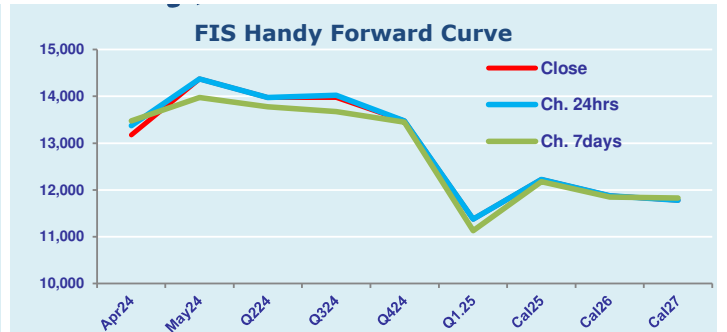
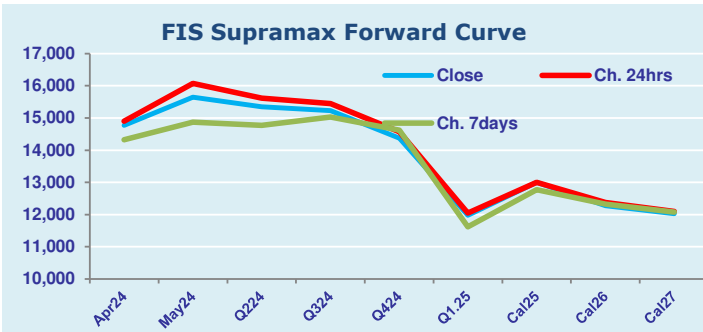
### Handysize 7 Time Charter Average

Spot	13392	Chg	58
MTD	13223		
YTD	12233		

### Spread Ratio

2123	1.16
1097	1.08
989	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	14650	14900	14775	-125	Apr 24	13050	13300	13175	-200	1600	1.12
May 24	15600	15700	15650	-425	May 24	14250	14500	14375	0	1275	1.09
Q2 24	15250	15450	15350	-263	Q2 24	13850	14100	13975	0	1375	1.10
Q3 24	15100	15350	15225	-225	Q3 24	13850	14100	13975	-50	1250	1.09
Q4 24	14250	14500	14375	-200	Q4 24	13350	13600	13475	0	900	1.07
Q1. 25	11850	12100	11975	-75	Q1. 25	11250	11500	11375	0	600	1.05
Cal 25	12900	13100	13000	0	Cal 25	12100	12350	12225	0	775	1.06
Cal 26	12150	12400	12275	-100	Cal 26	11750	12000	11875	0	400	1.03
Cal 27	11900	12150	12025	-75	Cal 27	11650	11900	11775	0	250	1.02



Spot Price Source: Baltic

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