



Supramax & Handysize FFA Daily Report

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Supramax Commentary

Tuesday morning began similarly to yesterday, with noticeable support in offers. However, as the day unfolded, the dynamic shifted, and prices saw upward movement. The index also reflected this, showing an increase of \$220. May and June traded at highs of \$16,000 and \$15,900 respectively, while Q3 traded within a \$200 range, reaching a high of \$15,400. We concluded the day with increased support and at higher levels compared to yesterday's forward curve close. Have a good evening.

Handysize Commentary

In line with Supramax paper, Handysize also witnessed increased support. Q3 printed \$14,000. However, the curve closed flat compared to yesterday. Have a pleasant evening.

Supramax 10 Time Charter Average

Spot	15735	Chg	220
MTD	14409		
YTD	13254		

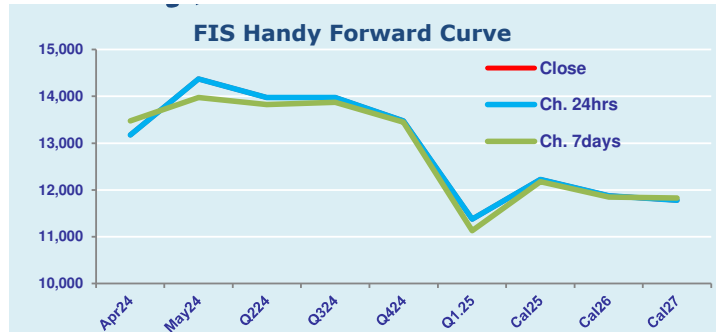
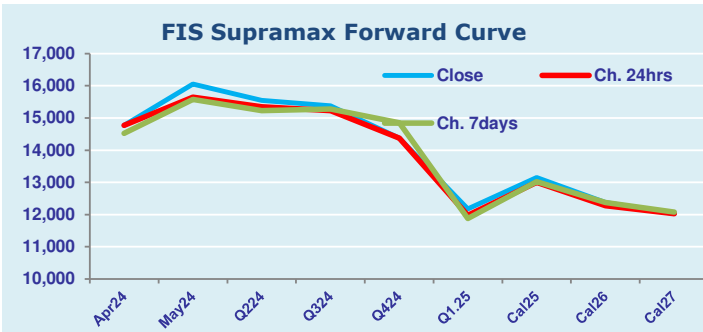
Handysize 7 Time Charter Average

Spot	13520	Chg	128
MTD	13241		
YTD	12250		

Spread Ratio

2215	1.16
1167	1.09
1004	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	14650	14900	14775	0	Apr 24	13050	13300	13175	0	1600	1.12
May 24	16000	16100	16050	400	May 24	14250	14500	14375	0	1675	1.12
Q2 24	15500	15600	15550	200	Q2 24	13850	14100	13975	0	1575	1.11
Q3 24	15250	15500	15375	150	Q3 24	13850	14100	13975	0	1400	1.10
Q4 24	14250	14500	14375	0	Q4 24	13350	13600	13475	0	900	1.07
Q1. 25	12050	12300	12175	200	Q1. 25	11250	11500	11375	0	800	1.07
Cal 25	13100	13200	13150	150	Cal 25	12100	12350	12225	0	925	1.08
Cal 26	12250	12500	12375	100	Cal 26	11750	12000	11875	0	500	1.04
Cal 27	11900	12150	12025	0	Cal 27	11650	11900	11775	0	250	1.02



Spot Price Source: Baltic

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