



Supramax & Handysize FFA Daily Report

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Supramax Commentary

The yo yo effect continues for the Supra market as the market gapped up in the morning with May June trading in size at \$16500 while Q3 traded up to \$15600. Post index (+280) the market was left confused as the front end was hammered with May June trading down to \$15900 while the Q3 traded down to \$15300. The close left market back and opening levels and buyers were left licking their wounds.

Handysize Commentary

Moving in line with the supramax market the from end of the Handy curved moved up as Mat and June traded 14600 and 14500 respectively while the afternoon seeing saw the May trade back down to 14250 and offered on. Further out Q2'25 traded \$12300 while the Cal25 traded \$12150.

Supramax 10 Time Charter Average

Spot	16015	Chg	280
MTD	14503		
YTD	13288		

Handysize 7 Time Charter Average

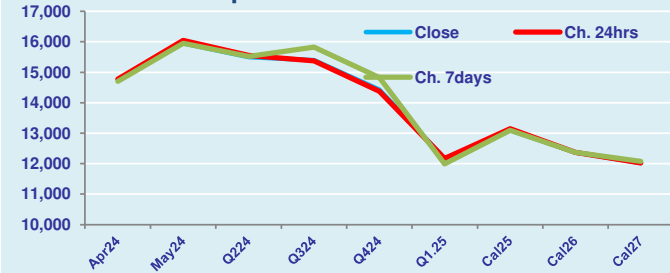
Spot	13512	Chg	-8
MTD	13257		
YTD	12265		

Spread Ratio

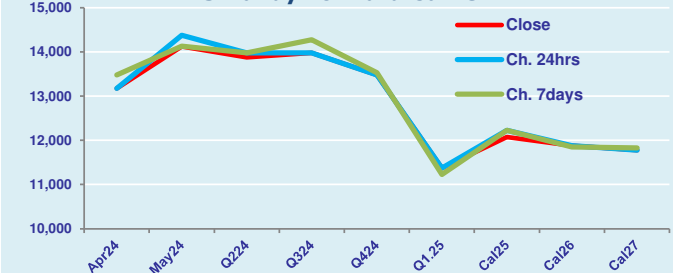
2503	1.19
1246	1.09
1023	1.08

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	14650	14900	14775	0	Apr 24	13050	13300	13175	0	1600	1.12
May 24	15800	16100	15950	-100	May 24	14000	14250	14125	-250	1825	1.13
Q2 24	15400	15600	15500	-50	Q2 24	13750	14000	13875	-100	1625	1.12
Q3 24	15300	15500	15400	25	Q3 24	13850	14100	13975	0	1425	1.10
Q4 24	14300	14550	14425	50	Q4 24	13350	13600	13475	0	950	1.07
Q1. 25	12050	12300	12175	0	Q1. 25	11250	11500	11375	0	800	1.07
Cal 25	13000	13200	13100	-50	Cal 25	12000	12150	12075	-150	1025	1.08
Cal 26	12250	12500	12375	0	Cal 26	11750	12000	11875	0	500	1.04
Cal 27	11900	12150	12025	0	Cal 27	11650	11900	11775	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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