Supramax & Handysize FFA Daily Report

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25 April 2024

Handysize Commentary

Supramax Commentary

Thursday began with modest offer weight and good trading activity was observed helped by spreads to Pmx, particularly for May and June contracts. As the index time approached, +\$352, the sentiment shifted as the bid side showed increased interest. However, towards the end of the day, trading activity tapered off. May contracts reached a peak of \$16,400, while June and Q3 traded to a high of \$16,150 and \$15,500 respectively. Cal25 traded up to \$13,200. Overall, we closed flat compared to yesterday. Have a nice evening.

Interest was mainly focussed on the deferred contracts for Handysize paper Thursday. Q1'25 and Q2'25 traded at \$11,150 and \$12,300 respectively, while Cal25 printed at \$12,150, closed considerably flat compared to the previous evening. Have a pleasant evening.

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Supramax 10 Time Charter Average						Handysize 7 Time Charter Average						Spread	Ratio	
Spot		16367 Chg		352		Spot		13498 Chg		-14		2869	1.21	
MTD		14607				MTD		13271				1336	1.10	
YTD		13326				YTD		12281				1046	1.09	
Per		Bid	Offer	Mid	Chg	Per		Bid	Offer	Mid	Chg	Spread	Ratio	
Apr	24	14700	14900	14800	25	Apr	24	13050	13300	13175	0	1625	1.12	
May	24	16000	16200	16100	150	May	24	14000	14250	14125	0	1975	1.14	
Q2	24	15450	15650	15550	50	Q2	24	13650	13900	13775	-100	1775	1.13	
Q3	24	15200	15350	15275	-125	Q3	24	13850	14100	13975	0	1300	1.09	
Q4	24	14400	14500	14450	25	Q4	24	13350	13600	13475	0	975	1.07	
Q1.	25	12050	12300	12175	0	Q1.	25	11100	11350	11225	-150	950	1.08	
Cal	25	13000	13200	13100	0	Cal	25	12100	12350	12225	150	875	1.07	
Cal	26	12250	12500	12375	0	Cal	26	12000	12150	12075	200	300	1.02	
Cal	27	11900	12150	12025	0	Cal	27	11650	11900	11775	0	250	1.02	
FIS Supramax Forward Curve							15.000 Tris Handy Forward Curve							
17,000 16,000							14,000 -	Close						
15,000 - Ch. 7days								//			Ch. 24hrs			
14,000 - 13,000 -								13,000 -				Ch. /days		
12,000								12,000 -	12,000 -					
11,000 -								11,000 -						

Spot Price Source: Baltic

May20

0324

all

01.25

10.000

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