



# Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia  
 Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

26 April 2024

### Supramax Commentary

It was a relatively quiet day for Supramax paper, influenced by the context of the larger vessel sizes. Initially, the market showed support, however following the index, +\$74, levels encountered some resistance. May and June contracts dipped to lows of \$15750 and \$15600 respectively. Although we closed with some support, we close at lower levels across the forward curve. Have a nice weekend.

### Handysize Commentary

It was a notably active day for Handysize paper, marked by considerable interest. Q1'25 traded at \$11600, while Q1+2'25 reached \$11750. Additionally, we observed a milestone in the Handysize paper market as Cal25+26 printed at \$12025. Have a good weekend.

### Supramax 10 Time Charter Average

Spot	16441	Chg	74
MTD	14703		
YTD	13364		

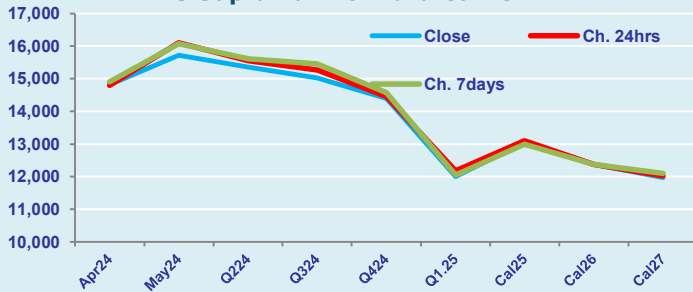
### Handysize 7 Time Charter Average

Spot	13523	Chg	25
MTD	13284		
YTD	12296		

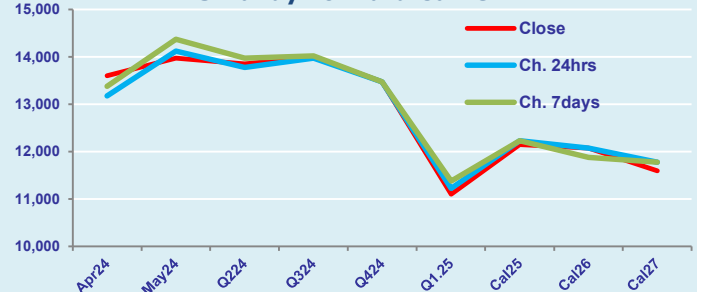
Spread	Ratio
2918	1.22
1419	1.11
1069	1.09

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Apr 24	14650	15000	14825	25	Apr 24	13400	13800	13600	425	1225	1.09
May 24	15600	15850	15725	-375	May 24	13750	14200	13975	-150	1750	1.13
Q2 24	15200	15500	15350	-200	Q2 24	13650	14050	13850	75	1500	1.11
Q3 24	14900	15150	15025	-250	Q3 24	13850	14150	14000	25	1025	1.07
Q4 24	14250	14550	14400	-50	Q4 24	13350	13600	13475	0	925	1.07
Q1. 25	11800	12200	12000	-175	Q1. 25	10900	11300	11100	-125	900	1.08
Cal 25	12950	13150	13050	-50	Cal 25	12000	12300	12150	-75	900	1.07
Cal 26	12250	12500	12375	0	Cal 26	12000	12150	12075	0	300	1.02
Cal 27	11800	12150	11975	-50	Cal 27	11180	12000	11590	-185	385	1.03

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

**Disclaimer:** The information provided in this communication is not intended for retail clients. It is general in nature and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at [www.freightinvestorservices.com](http://www.freightinvestorservices.com)